

# Local Market Update for July 2022

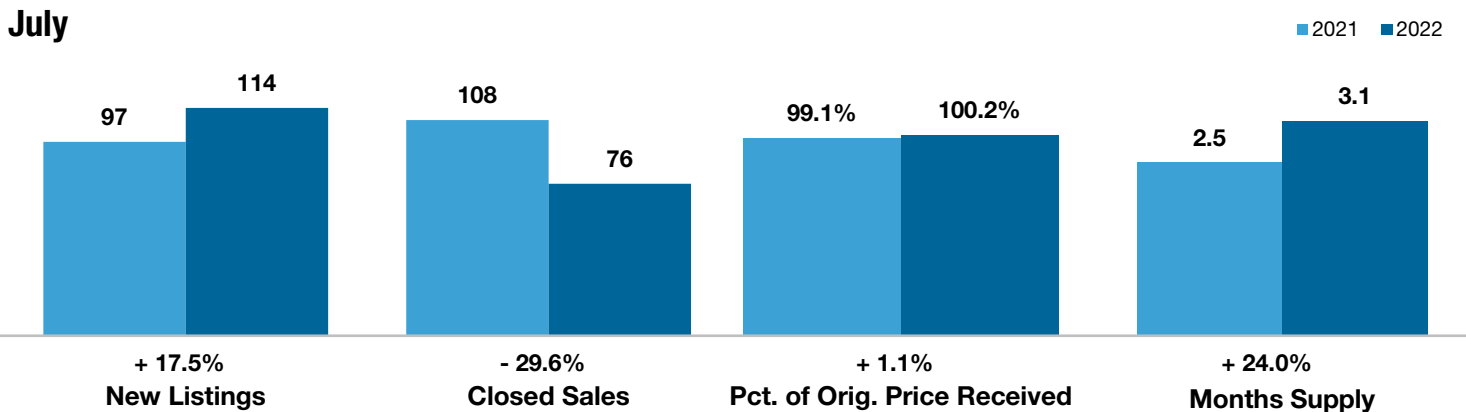
A Research Tool Provided by the Minnesota REALTORS®



## Itasca County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	97	<b>114</b>	+ 17.5%	560	<b>522</b>	- 6.8%
Pending Sales	95	<b>82</b>	- 13.7%	457	<b>393</b>	- 14.0%
Closed Sales	108	<b>76</b>	- 29.6%	424	<b>364</b>	- 14.2%
Median Sales Price*	\$192,500	<b>\$260,000</b>	+ 35.1%	\$192,250	<b>\$219,900</b>	+ 14.4%
Percent of Original List Price Received*	99.1%	<b>100.2%</b>	+ 1.1%	97.9%	<b>99.5%</b>	+ 1.6%
Days on Market Until Sale	35	<b>40</b>	+ 14.3%	56	<b>47</b>	- 16.1%
Months Supply of Inventory	2.5	<b>3.1</b>	+ 24.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

