

Local Market Update for July 2022

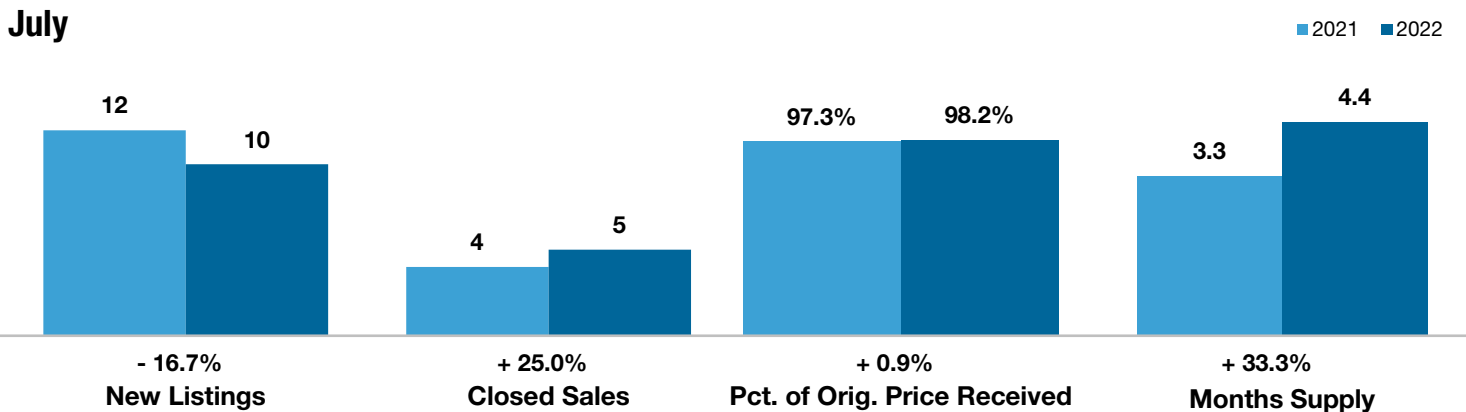
A Research Tool Provided by the Minnesota REALTORS®



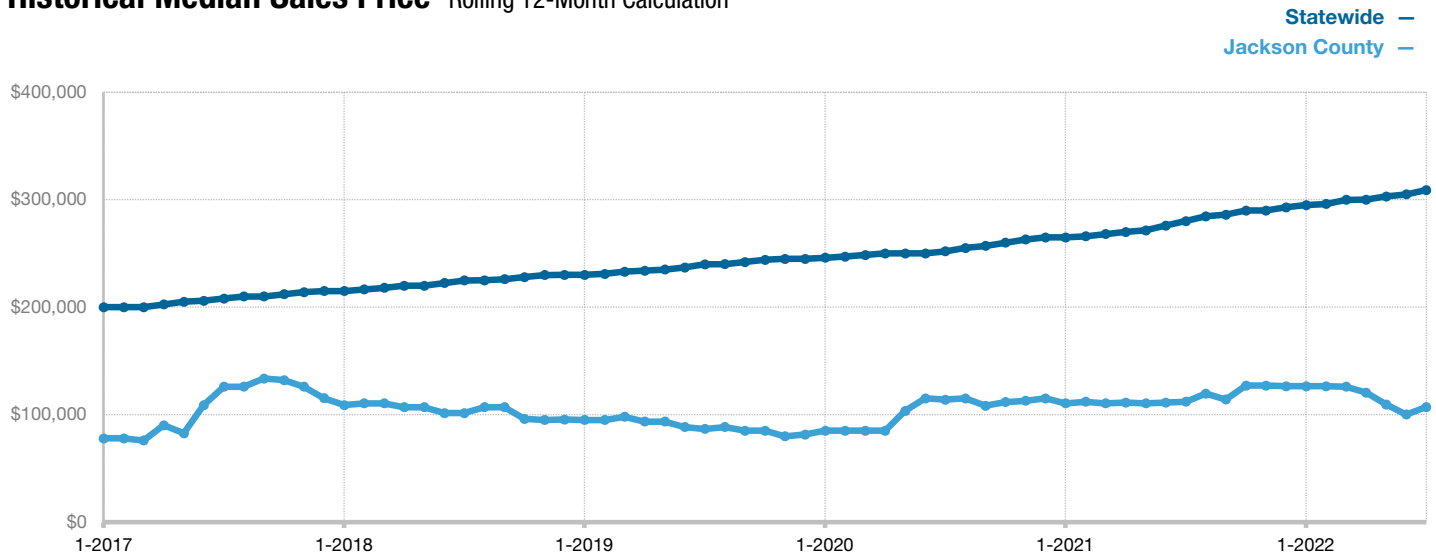
Jackson County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	12	10	- 16.7%	45	49	+ 8.9%
Pending Sales	5	6	+ 20.0%	41	31	- 24.4%
Closed Sales	4	5	+ 25.0%	33	27	- 18.2%
Median Sales Price*	\$142,250	\$115,000	- 19.2%	\$134,900	\$98,000	- 27.4%
Percent of Original List Price Received*	97.3%	98.2%	+ 0.9%	93.5%	94.0%	+ 0.5%
Days on Market Until Sale	47	27	- 42.6%	70	70	0.0%
Months Supply of Inventory	3.3	4.4	+ 33.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Current as of August 7, 2022. All data from the multiple listing services in the state of Minnesota. Report © 2022 ShowingTime. Percent changes are calculated using rounded figures.