

Local Market Update for July 2022

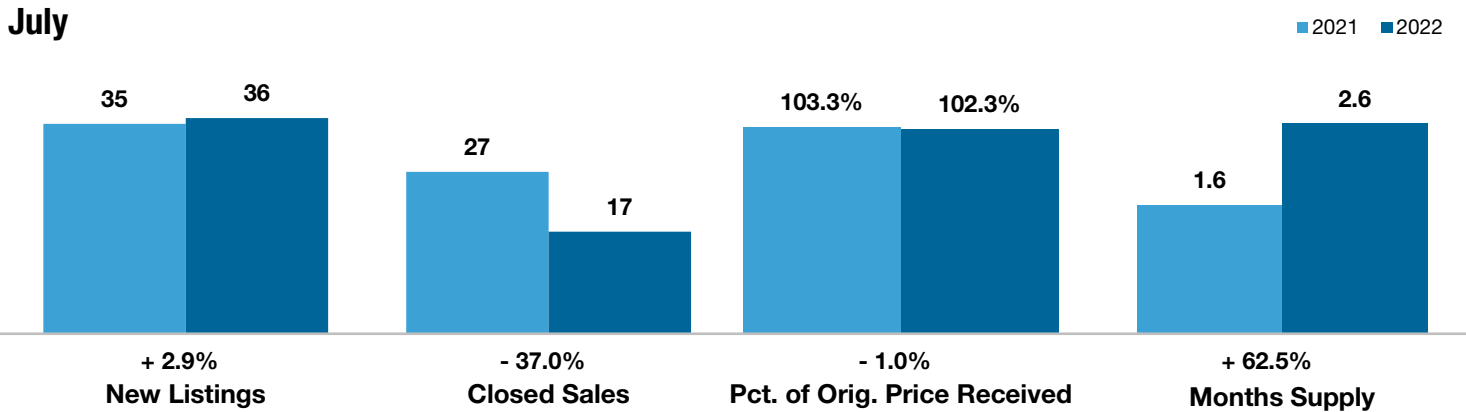
A Research Tool Provided by the Minnesota REALTORS®



Kanabec County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	35	36	+ 2.9%	187	197	+ 5.3%
Pending Sales	30	24	- 20.0%	156	140	- 10.3%
Closed Sales	27	17	- 37.0%	127	130	+ 2.4%
Median Sales Price*	\$234,100	\$200,000	- 14.6%	\$229,950	\$243,000	+ 5.7%
Percent of Original List Price Received*	103.3%	102.3%	- 1.0%	101.6%	101.7%	+ 0.1%
Days on Market Until Sale	21	28	+ 33.3%	29	29	0.0%
Months Supply of Inventory	1.6	2.6	+ 62.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

