

Local Market Update for July 2022

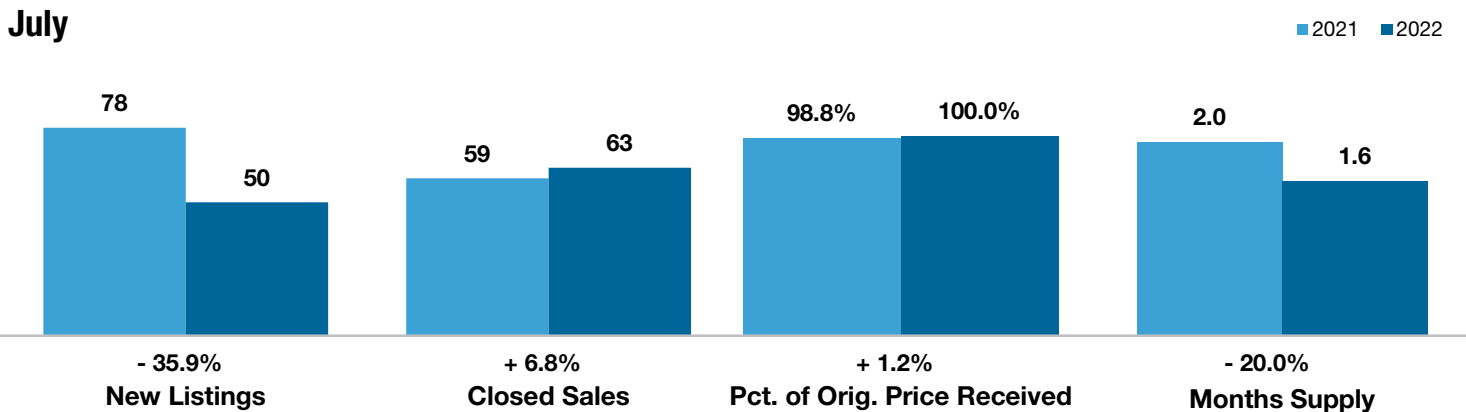
A Research Tool Provided by the Minnesota REALTORS®



Kandiyohi County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	78	50	- 35.9%	425	361	- 15.1%
Pending Sales	70	54	- 22.9%	354	301	- 15.0%
Closed Sales	59	63	+ 6.8%	319	295	- 7.5%
Median Sales Price*	\$210,000	\$266,000	+ 26.7%	\$205,500	\$235,000	+ 14.4%
Percent of Original List Price Received*	98.8%	100.0%	+ 1.2%	98.6%	99.9%	+ 1.3%
Days on Market Until Sale	41	17	- 58.5%	47	29	- 38.3%
Months Supply of Inventory	2.0	1.6	- 20.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

