

Local Market Update for July 2022

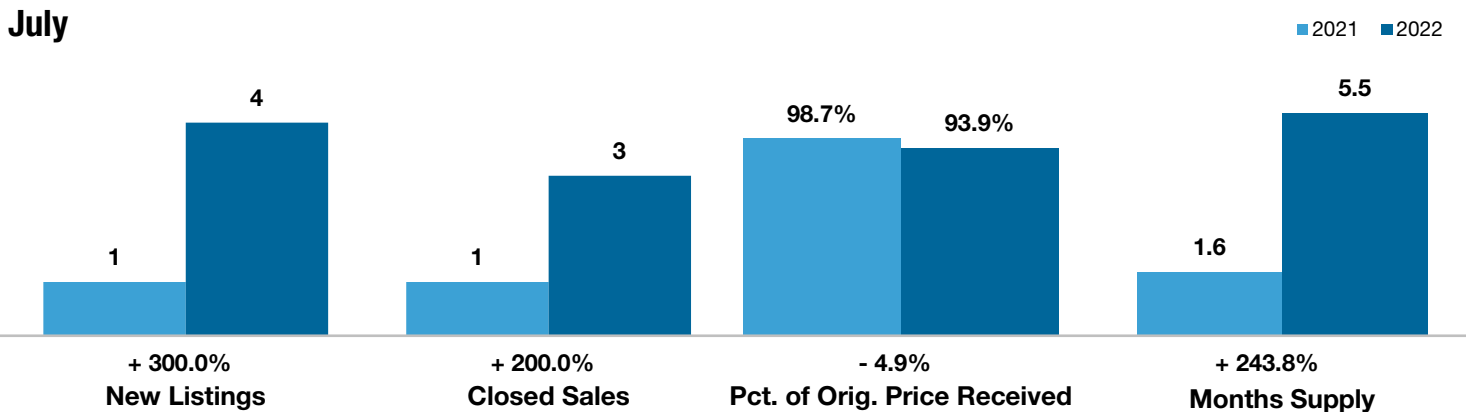
A Research Tool Provided by the Minnesota REALTORS®



Kittson County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	1	4	+ 300.0%	9	15	+ 66.7%
Pending Sales	2	2	0.0%	10	5	- 50.0%
Closed Sales	1	3	+ 200.0%	10	5	- 50.0%
Median Sales Price*	\$78,000	\$80,000	+ 2.6%	\$84,000	\$73,100	- 13.0%
Percent of Original List Price Received*	98.7%	93.9%	- 4.9%	93.5%	92.4%	- 1.2%
Days on Market Until Sale	7	145	+ 1,971.4%	83	93	+ 12.0%
Months Supply of Inventory	1.6	5.5	+ 243.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

