

# Local Market Update for July 2022

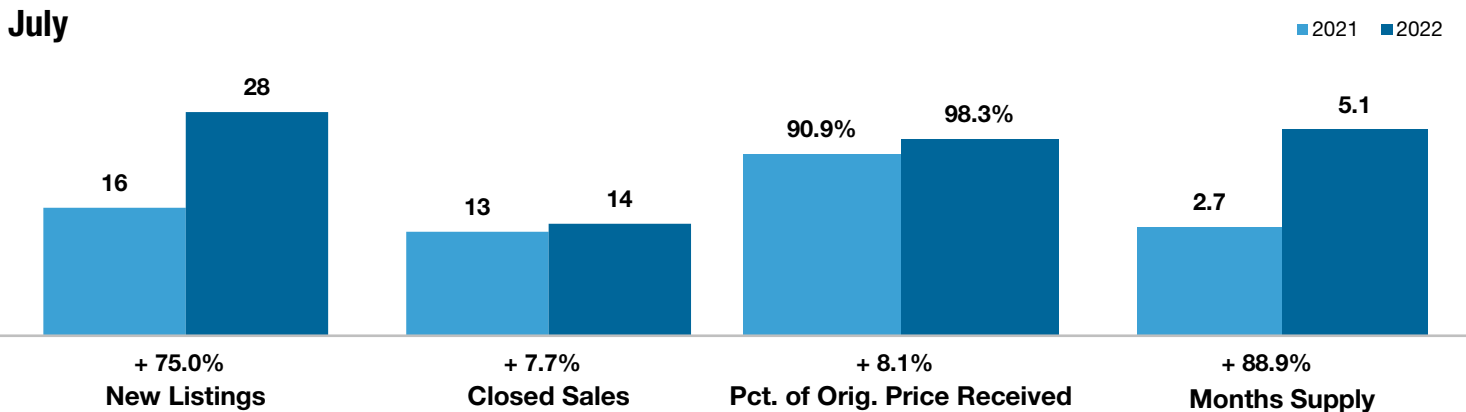
A Research Tool Provided by the Minnesota REALTORS®



## Koochiching County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	16	<b>28</b>	+ 75.0%	86	<b>90</b>	+ 4.7%
Pending Sales	16	<b>12</b>	- 25.0%	76	<b>59</b>	- 22.4%
Closed Sales	13	<b>14</b>	+ 7.7%	65	<b>51</b>	- 21.5%
Median Sales Price*	\$190,000	<b>\$165,000</b>	- 13.2%	\$131,250	<b>\$138,000</b>	+ 5.1%
Percent of Original List Price Received*	90.9%	<b>98.3%</b>	+ 8.1%	90.8%	<b>95.2%</b>	+ 4.8%
Days on Market Until Sale	119	<b>58</b>	- 51.3%	119	<b>89</b>	- 25.2%
Months Supply of Inventory	2.7	<b>5.1</b>	+ 88.9%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

