

# Local Market Update for July 2022

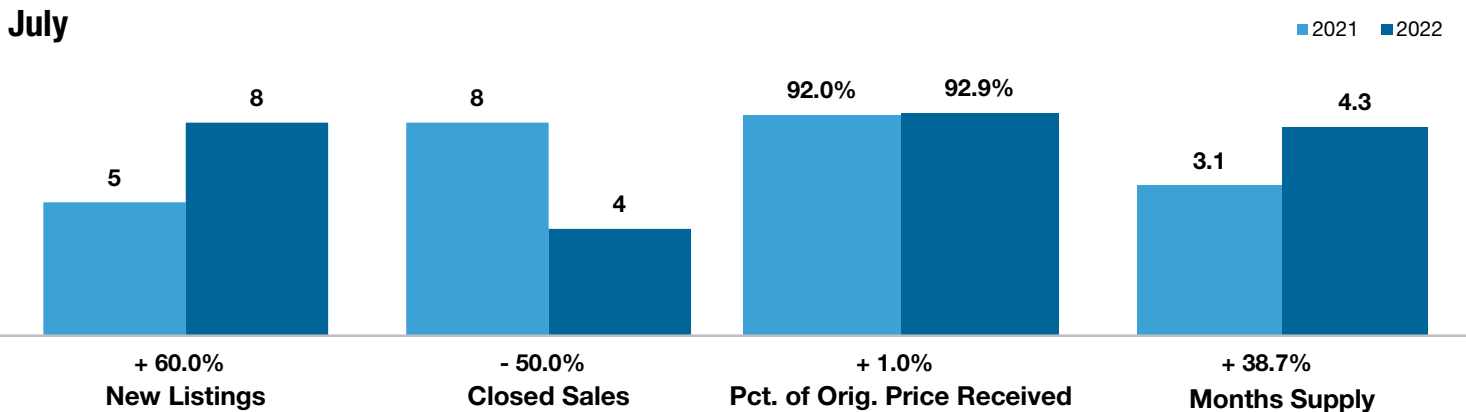
A Research Tool Provided by the Minnesota REALTORS®



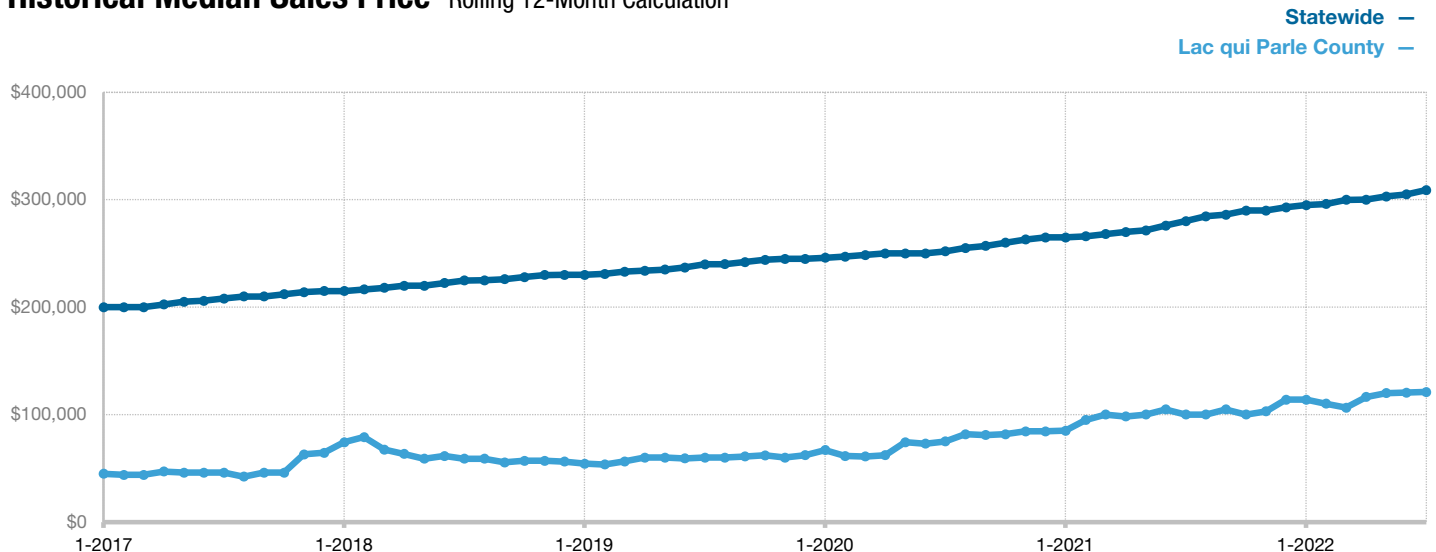
## Lac qui Parle County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	5	8	+ 60.0%	41	38	- 7.3%
Pending Sales	6	3	- 50.0%	46	34	- 26.1%
Closed Sales	8	4	- 50.0%	46	35	- 23.9%
Median Sales Price*	\$88,750	\$131,500	+ 48.2%	\$99,500	\$121,000	+ 21.6%
Percent of Original List Price Received*	92.0%	92.9%	+ 1.0%	91.2%	89.4%	- 2.0%
Days on Market Until Sale	137	58	- 57.7%	139	89	- 36.0%
Months Supply of Inventory	3.1	4.3	+ 38.7%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation



Current as of August 7, 2022. All data from the multiple listing services in the state of Minnesota. Report © 2022 ShowingTime. Percent changes are calculated using rounded figures.