

Local Market Update for July 2022

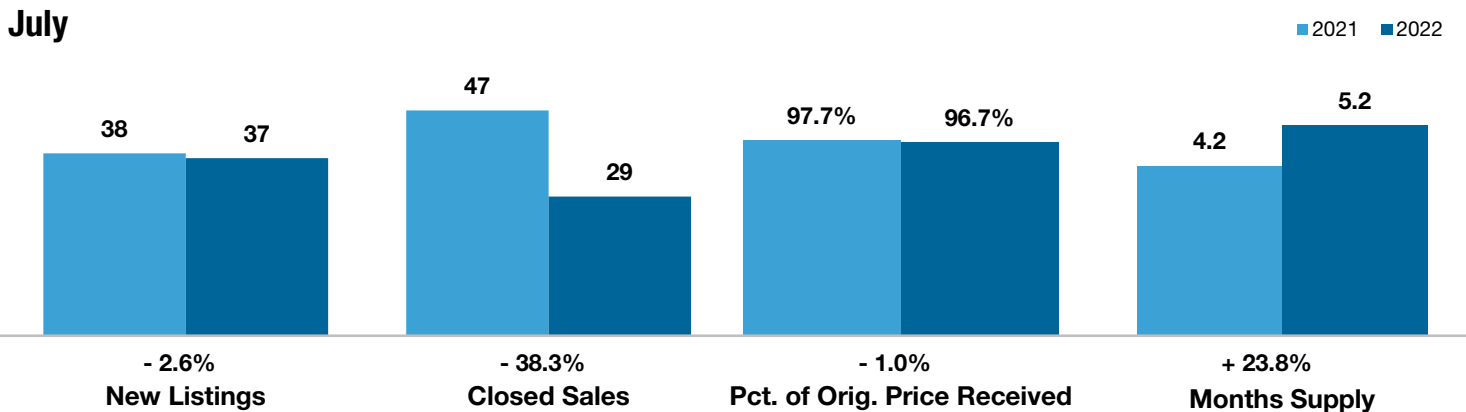
A Research Tool Provided by the Minnesota REALTORS®



Lake County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	38	37	- 2.6%	280	243	- 13.2%
Pending Sales	26	30	+ 15.4%	228	177	- 22.4%
Closed Sales	47	29	- 38.3%	208	167	- 19.7%
Median Sales Price*	\$214,900	\$190,000	- 11.6%	\$168,000	\$224,031	+ 33.4%
Percent of Original List Price Received*	97.7%	96.7%	- 1.0%	96.4%	97.6%	+ 1.2%
Days on Market Until Sale	49	40	- 18.4%	73	52	- 28.8%
Months Supply of Inventory	4.2	5.2	+ 23.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

