

Local Market Update for July 2022

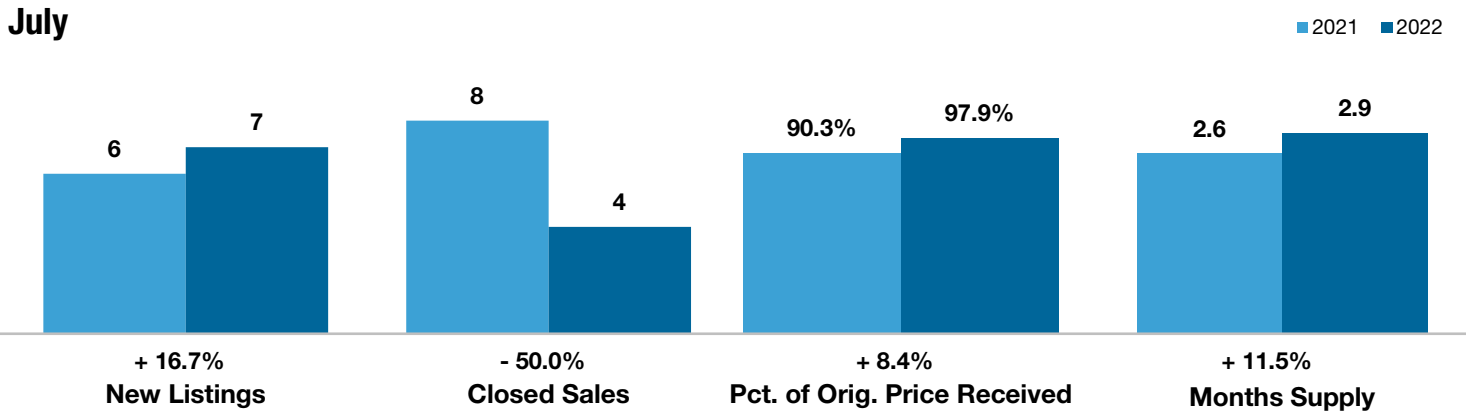
A Research Tool Provided by the Minnesota REALTORS®



Lincoln County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	6	7	+ 16.7%	39	28	- 28.2%
Pending Sales	3	7	+ 133.3%	32	20	- 37.5%
Closed Sales	8	4	- 50.0%	33	16	- 51.5%
Median Sales Price*	\$91,450	\$170,000	+ 85.9%	\$69,000	\$169,000	+ 144.9%
Percent of Original List Price Received*	90.3%	97.9%	+ 8.4%	88.9%	89.3%	+ 0.4%
Days on Market Until Sale	144	24	- 83.3%	96	67	- 30.2%
Months Supply of Inventory	2.6	2.9	+ 11.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

