

# Local Market Update for July 2022

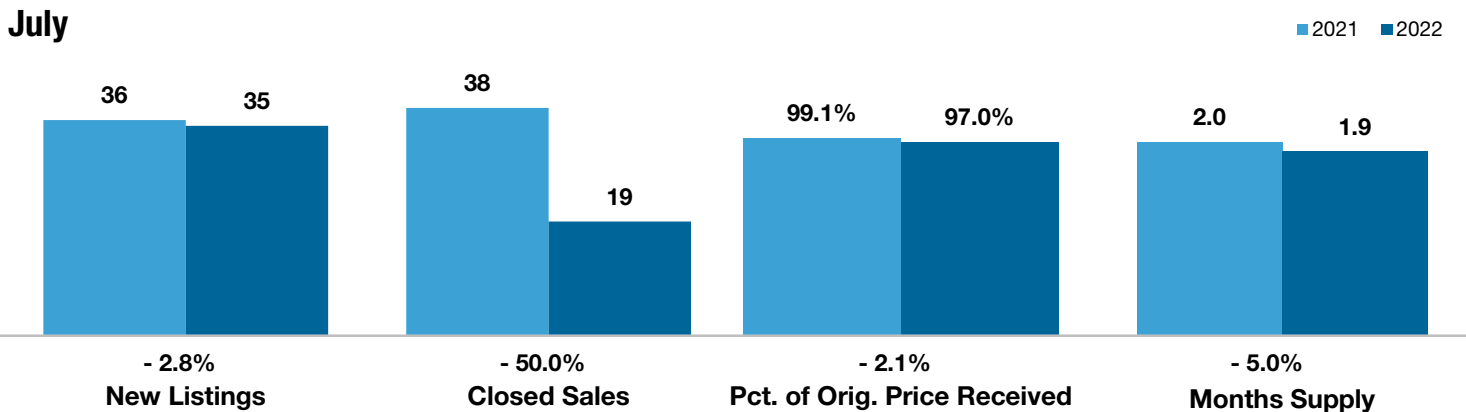
A Research Tool Provided by the Minnesota REALTORS®



## Lyon County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	36	35	- 2.8%	213	177	- 16.9%
Pending Sales	35	19	- 45.7%	199	150	- 24.6%
Closed Sales	38	19	- 50.0%	189	143	- 24.3%
Median Sales Price*	\$169,500	\$205,000	+ 20.9%	\$155,000	\$188,500	+ 21.6%
Percent of Original List Price Received*	99.1%	97.0%	- 2.1%	95.9%	98.1%	+ 2.3%
Days on Market Until Sale	33	38	+ 15.2%	62	45	- 27.4%
Months Supply of Inventory	2.0	1.9	- 5.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

