

Local Market Update for July 2022

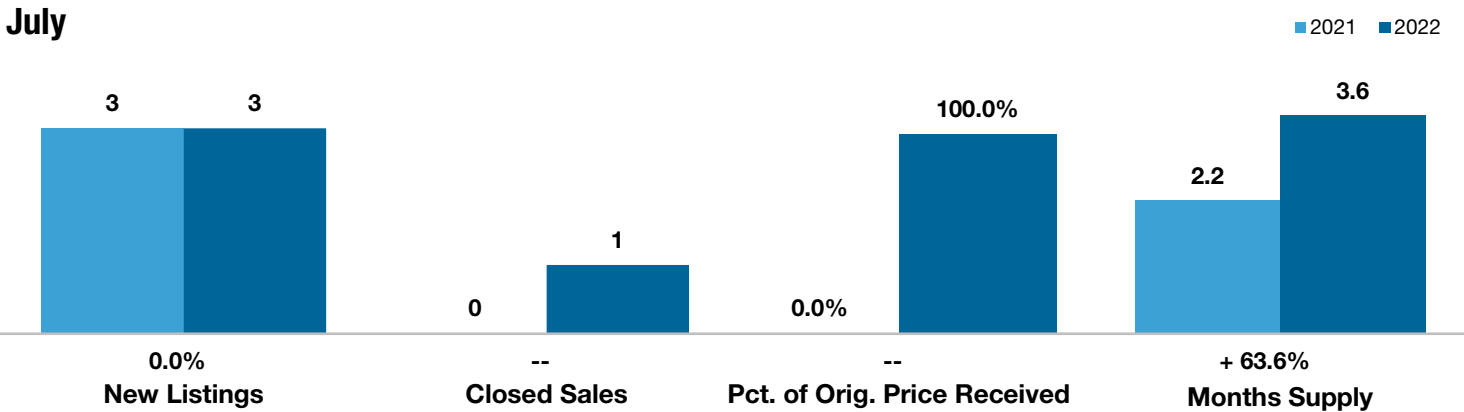
A Research Tool Provided by the Minnesota REALTORS®



Mahnomen County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	3	3	0.0%	12	12	0.0%
Pending Sales	1	1	0.0%	11	9	- 18.2%
Closed Sales	0	1	--	14	10	- 28.6%
Median Sales Price*	\$0	\$115,000	--	\$160,500	\$128,500	- 19.9%
Percent of Original List Price Received*	0.0%	100.0%	--	96.8%	91.1%	- 5.9%
Days on Market Until Sale	0	70	--	47	73	+ 55.3%
Months Supply of Inventory	2.2	3.6	+ 63.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

