

Local Market Update for July 2022

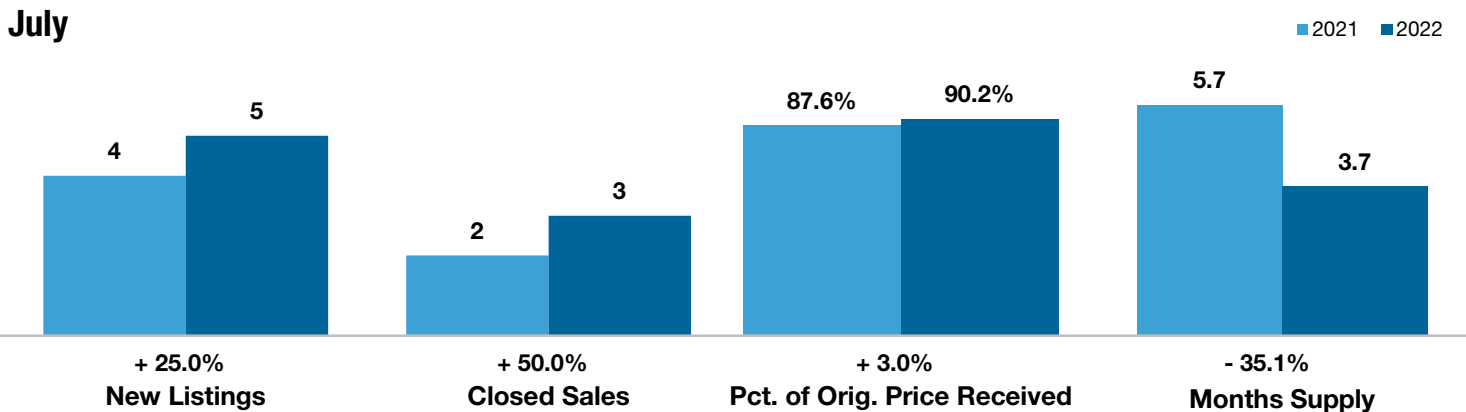
A Research Tool Provided by the Minnesota REALTORS®



Marshall County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	4	5	+ 25.0%	17	20	+ 17.6%
Pending Sales	1	3	+ 200.0%	11	14	+ 27.3%
Closed Sales	2	3	+ 50.0%	16	13	- 18.8%
Median Sales Price*	\$118,000	\$169,000	+ 43.2%	\$130,500	\$150,000	+ 14.9%
Percent of Original List Price Received*	87.6%	90.2%	+ 3.0%	88.1%	93.4%	+ 6.0%
Days on Market Until Sale	34	43	+ 26.5%	160	50	- 68.8%
Months Supply of Inventory	5.7	3.7	- 35.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

