

Local Market Update for July 2022

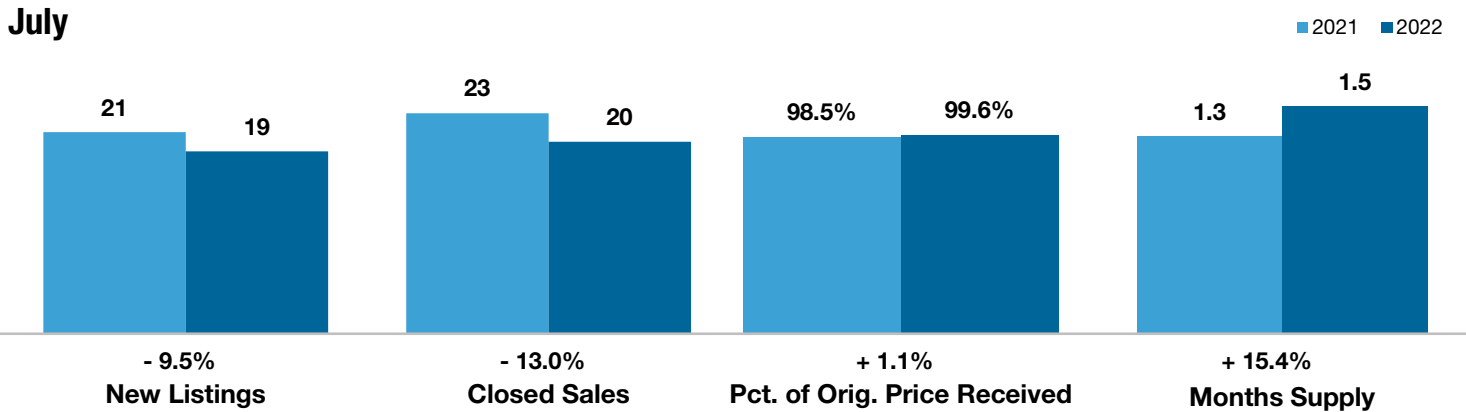
A Research Tool Provided by the Minnesota REALTORS®



Martin County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	21	19	- 9.5%	147	160	+ 8.8%
Pending Sales	25	21	- 16.0%	147	147	0.0%
Closed Sales	23	20	- 13.0%	145	136	- 6.2%
Median Sales Price*	\$169,900	\$135,500	- 20.2%	\$120,000	\$140,025	+ 16.7%
Percent of Original List Price Received*	98.5%	99.6%	+ 1.1%	96.6%	98.7%	+ 2.2%
Days on Market Until Sale	40	22	- 45.0%	46	34	- 26.1%
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

