

Local Market Update for July 2022

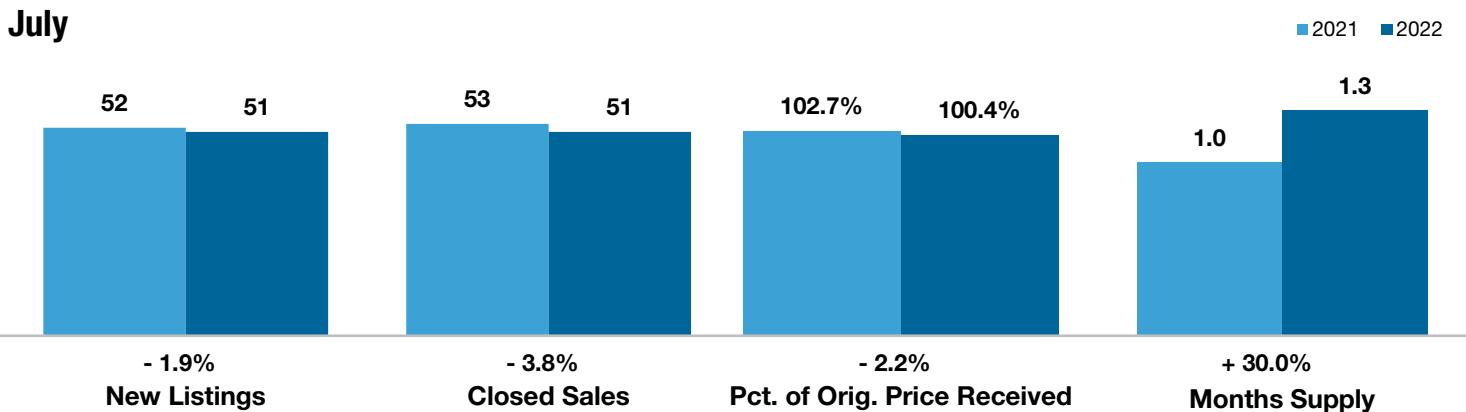
A Research Tool Provided by the Minnesota REALTORS®



McLeod County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	52	51	- 1.9%	361	363	+ 0.6%
Pending Sales	52	42	- 19.2%	333	326	- 2.1%
Closed Sales	53	51	- 3.8%	300	309	+ 3.0%
Median Sales Price*	\$205,000	\$274,900	+ 34.1%	\$223,950	\$255,000	+ 13.9%
Percent of Original List Price Received*	102.7%	100.4%	- 2.2%	101.1%	101.0%	- 0.1%
Days on Market Until Sale	22	20	- 9.1%	26	29	+ 11.5%
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

