

Local Market Update for July 2022

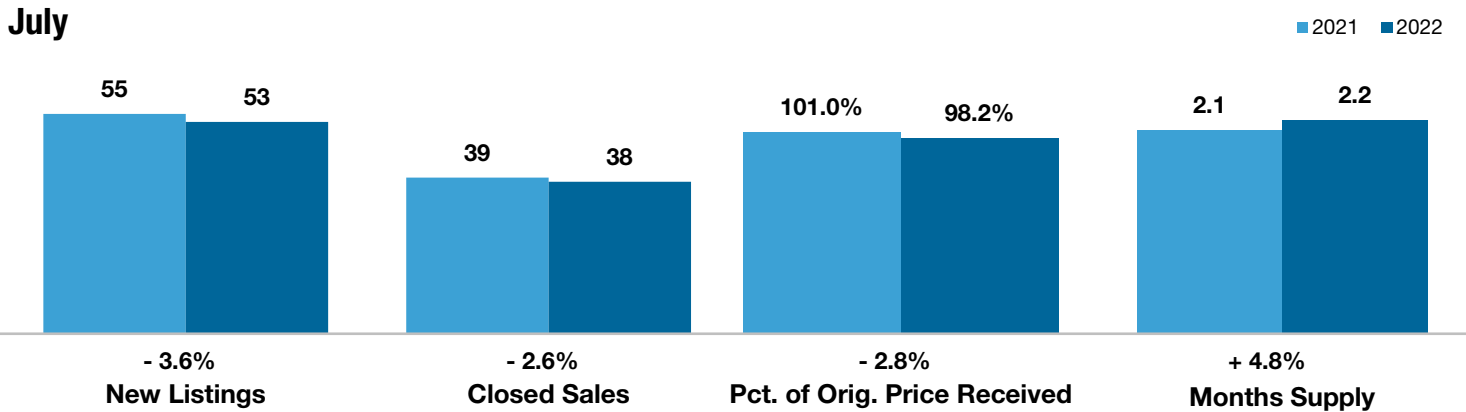
A Research Tool Provided by the Minnesota REALTORS®



Mille Lacs County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	55	53	- 3.6%	334	315	- 5.7%
Pending Sales	41	45	+ 9.8%	276	236	- 14.5%
Closed Sales	39	38	- 2.6%	245	213	- 13.1%
Median Sales Price*	\$260,000	\$267,500	+ 2.9%	\$233,450	\$255,000	+ 9.2%
Percent of Original List Price Received*	101.0%	98.2%	- 2.8%	100.2%	99.8%	- 0.4%
Days on Market Until Sale	30	24	- 20.0%	34	37	+ 8.8%
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

