

# Local Market Update for July 2022

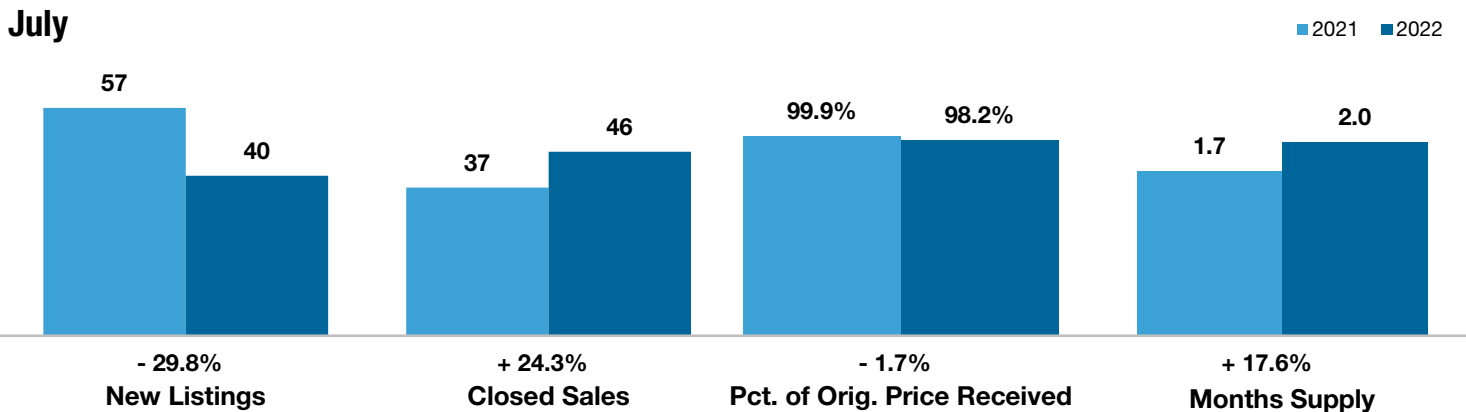
A Research Tool Provided by the Minnesota REALTORS®



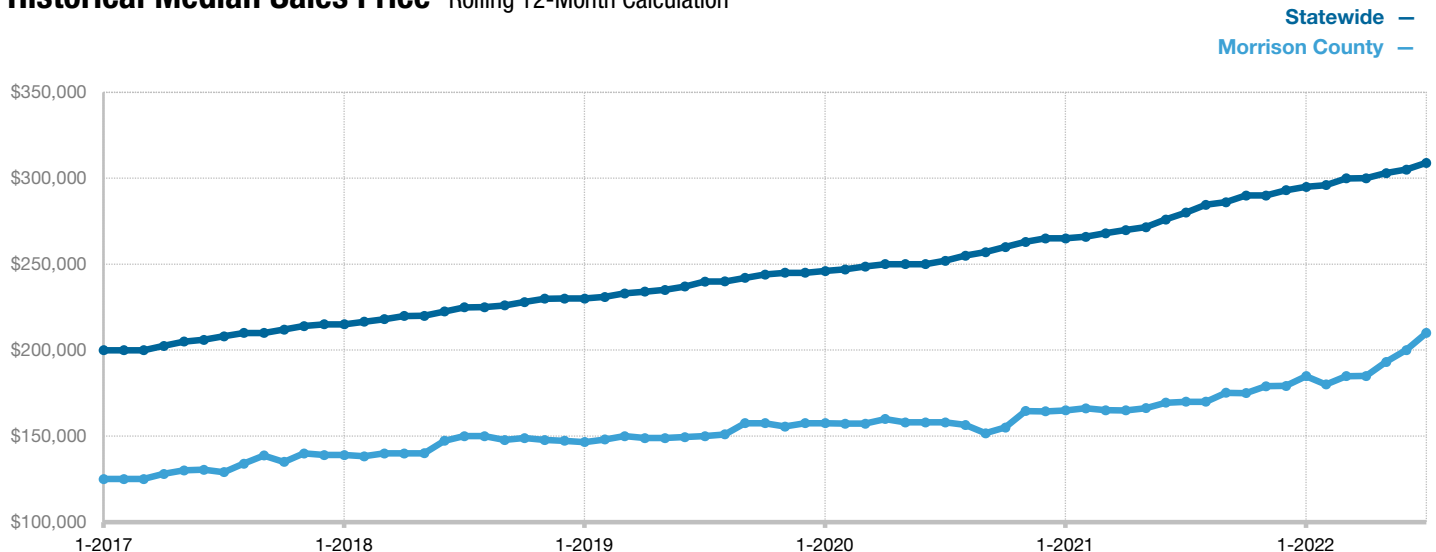
## Morrison County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	57	40	- 29.8%	277	256	- 7.6%
Pending Sales	42	30	- 28.6%	246	202	- 17.9%
Closed Sales	37	46	+ 24.3%	220	195	- 11.4%
Median Sales Price*	\$247,950	\$250,000	+ 0.8%	\$190,000	\$236,000	+ 24.2%
Percent of Original List Price Received*	99.9%	98.2%	- 1.7%	98.5%	100.0%	+ 1.5%
Days on Market Until Sale	31	24	- 22.6%	37	25	- 32.4%
Months Supply of Inventory	1.7	2.0	+ 17.6%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation



Current as of August 7, 2022. All data from the multiple listing services in the state of Minnesota. Report © 2022 ShowingTime. Percent changes are calculated using rounded figures.