

Local Market Update for July 2022

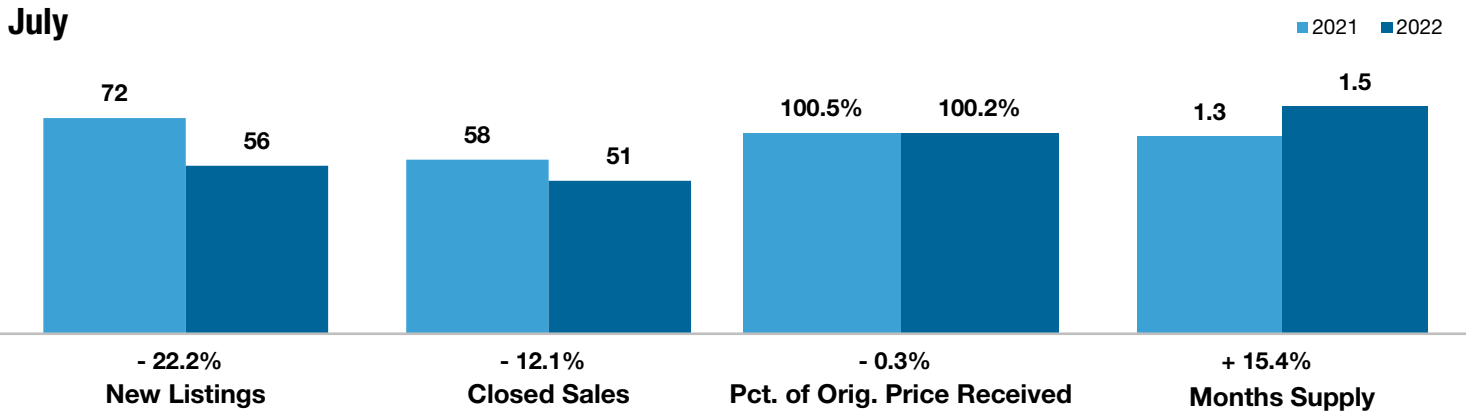
A Research Tool Provided by the Minnesota REALTORS®



Mower County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	72	56	- 22.2%	376	351	- 6.6%
Pending Sales	57	49	- 14.0%	345	302	- 12.5%
Closed Sales	58	51	- 12.1%	307	281	- 8.5%
Median Sales Price*	\$165,000	\$179,900	+ 9.0%	\$146,900	\$167,000	+ 13.7%
Percent of Original List Price Received*	100.5%	100.2%	- 0.3%	98.3%	98.5%	+ 0.2%
Days on Market Until Sale	17	17	0.0%	34	34	0.0%
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

