

Local Market Update for July 2022

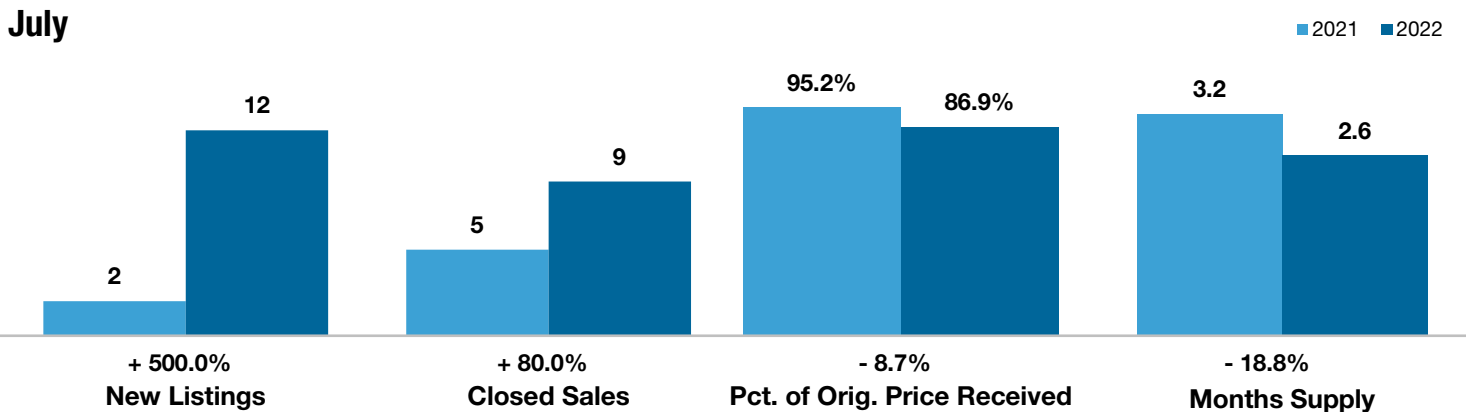
A Research Tool Provided by the Minnesota REALTORS®



Murray County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	2	12	+ 500.0%	50	70	+ 40.0%
Pending Sales	9	12	+ 33.3%	38	59	+ 55.3%
Closed Sales	5	9	+ 80.0%	32	50	+ 56.3%
Median Sales Price*	\$152,000	\$220,000	+ 44.7%	\$155,000	\$151,250	- 2.4%
Percent of Original List Price Received*	95.2%	86.9%	- 8.7%	95.5%	93.8%	- 1.8%
Days on Market Until Sale	56	56	0.0%	85	48	- 43.5%
Months Supply of Inventory	3.2	2.6	- 18.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

