

Local Market Update for July 2022

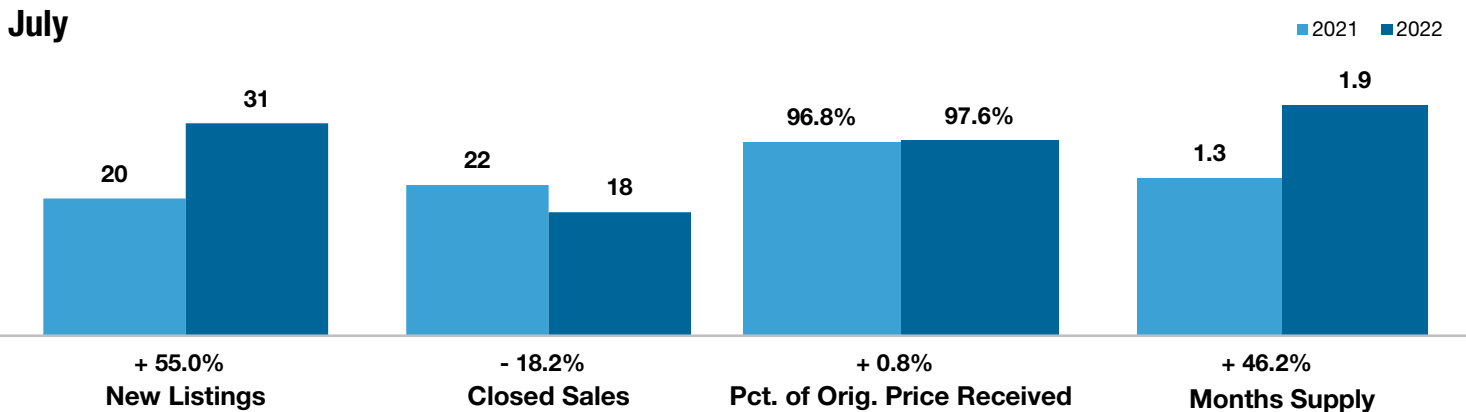
A Research Tool Provided by the Minnesota REALTORS®



Nobles County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	20	31	+ 55.0%	127	147	+ 15.7%
Pending Sales	22	22	0.0%	133	118	- 11.3%
Closed Sales	22	18	- 18.2%	127	99	- 22.0%
Median Sales Price*	\$185,500	\$183,500	- 1.1%	\$190,000	\$187,500	- 1.3%
Percent of Original List Price Received*	96.8%	97.6%	+ 0.8%	96.0%	97.9%	+ 2.0%
Days on Market Until Sale	41	21	- 48.8%	61	29	- 52.5%
Months Supply of Inventory	1.3	1.9	+ 46.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

