

Local Market Update for July 2022

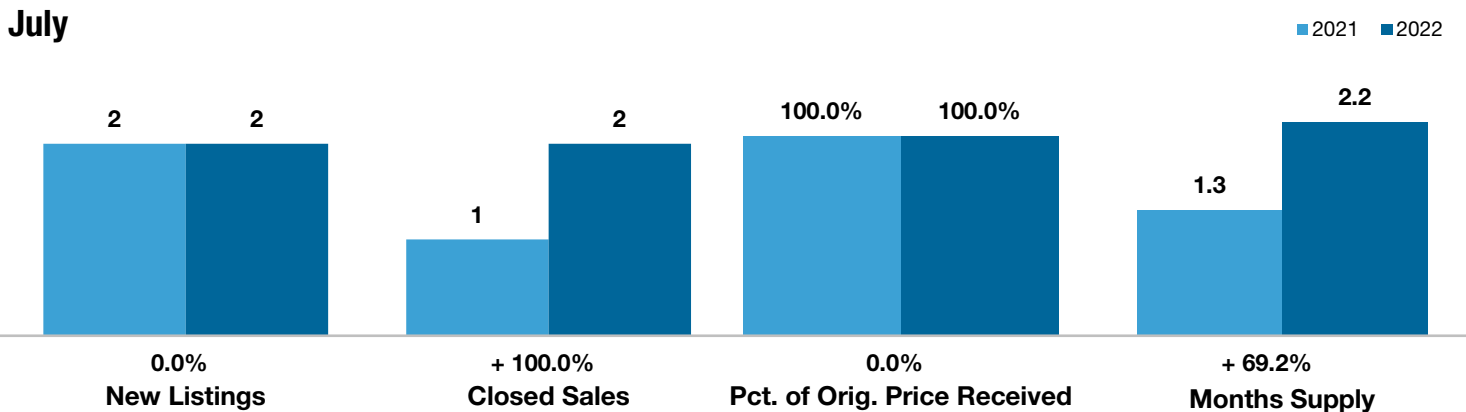
A Research Tool Provided by the Minnesota REALTORS®



Norman County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	2	2	0.0%	9	11	+ 22.2%
Pending Sales	1	0	- 100.0%	7	7	0.0%
Closed Sales	1	2	+ 100.0%	9	6	- 33.3%
Median Sales Price*	\$65,000	\$50,000	- 23.1%	\$93,000	\$101,250	+ 8.9%
Percent of Original List Price Received*	100.0%	100.0%	0.0%	92.2%	98.1%	+ 6.4%
Days on Market Until Sale	110	3	- 97.3%	70	11	- 84.3%
Months Supply of Inventory	1.3	2.2	+ 69.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

