

# Local Market Update for July 2022

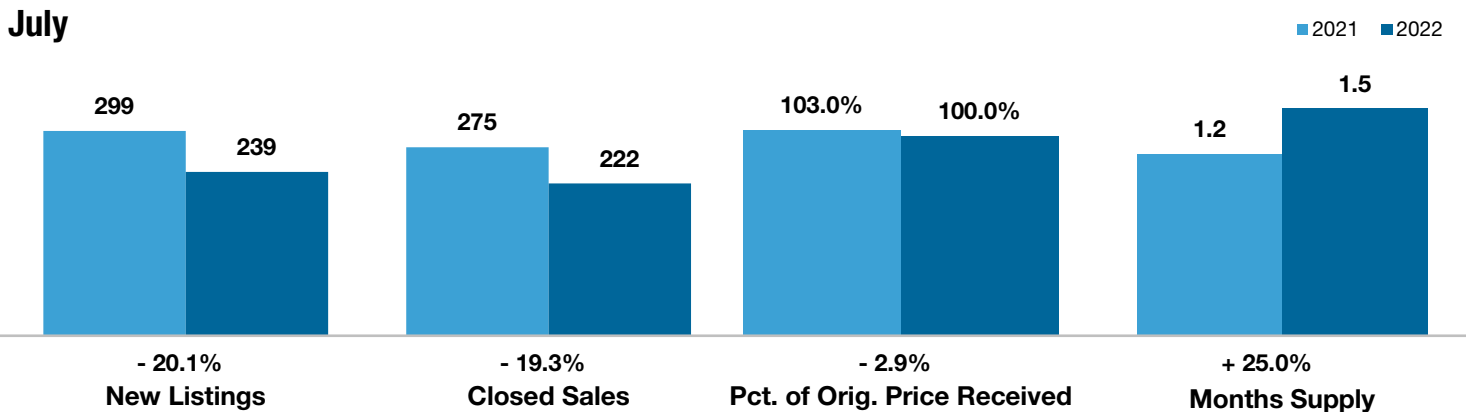
A Research Tool Provided by the Minnesota REALTORS®



## Olmsted County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	299	<b>239</b>	- 20.1%	1,914	<b>1,804</b>	- 5.7%
Pending Sales	238	<b>183</b>	- 23.1%	1,751	<b>1,553</b>	- 11.3%
Closed Sales	275	<b>222</b>	- 19.3%	1,582	<b>1,453</b>	- 8.2%
Median Sales Price*	\$300,000	<b>\$317,500</b>	+ 5.8%	\$290,000	<b>\$325,000</b>	+ 12.1%
Percent of Original List Price Received*	103.0%	<b>100.0%</b>	- 2.9%	101.9%	<b>101.3%</b>	- 0.6%
Days on Market Until Sale	22	<b>26</b>	+ 18.2%	30	<b>28</b>	- 6.7%
Months Supply of Inventory	1.2	<b>1.5</b>	+ 25.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

