

# Local Market Update for July 2022

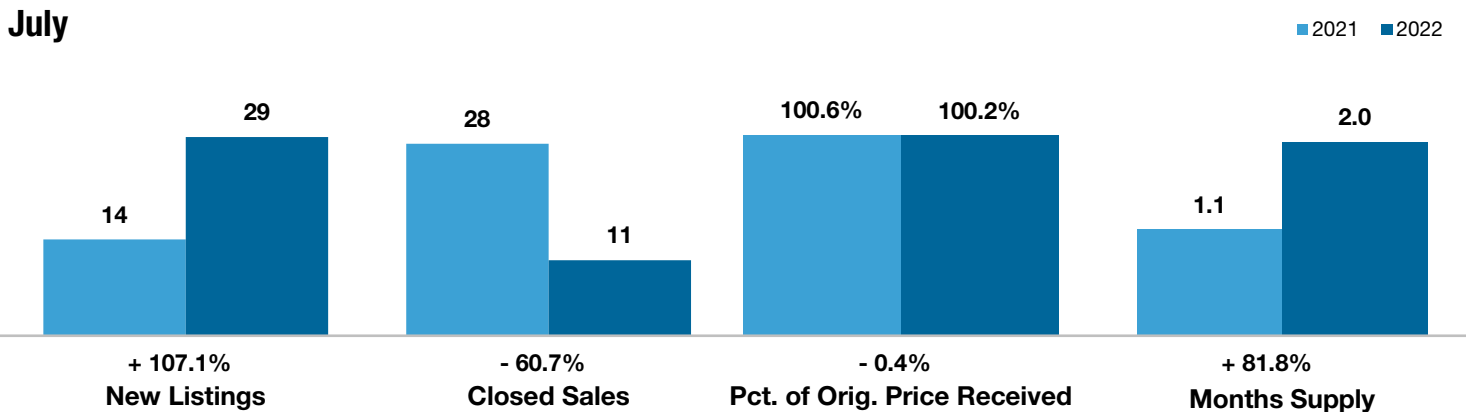
A Research Tool Provided by the Minnesota REALTORS®



## Pennington County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	14	<b>29</b>	+ 107.1%	100	<b>110</b>	+ 10.0%
Pending Sales	18	<b>23</b>	+ 27.8%	108	<b>87</b>	- 19.4%
Closed Sales	28	<b>11</b>	- 60.7%	97	<b>81</b>	- 16.5%
Median Sales Price*	\$215,000	<b>\$164,900</b>	- 23.3%	\$167,750	<b>\$155,000</b>	- 7.6%
Percent of Original List Price Received*	100.6%	<b>100.2%</b>	- 0.4%	97.7%	<b>97.0%</b>	- 0.7%
Days on Market Until Sale	53	<b>49</b>	- 7.5%	53	<b>31</b>	- 41.5%
Months Supply of Inventory	1.1	<b>2.0</b>	+ 81.8%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

