

Local Market Update for July 2022

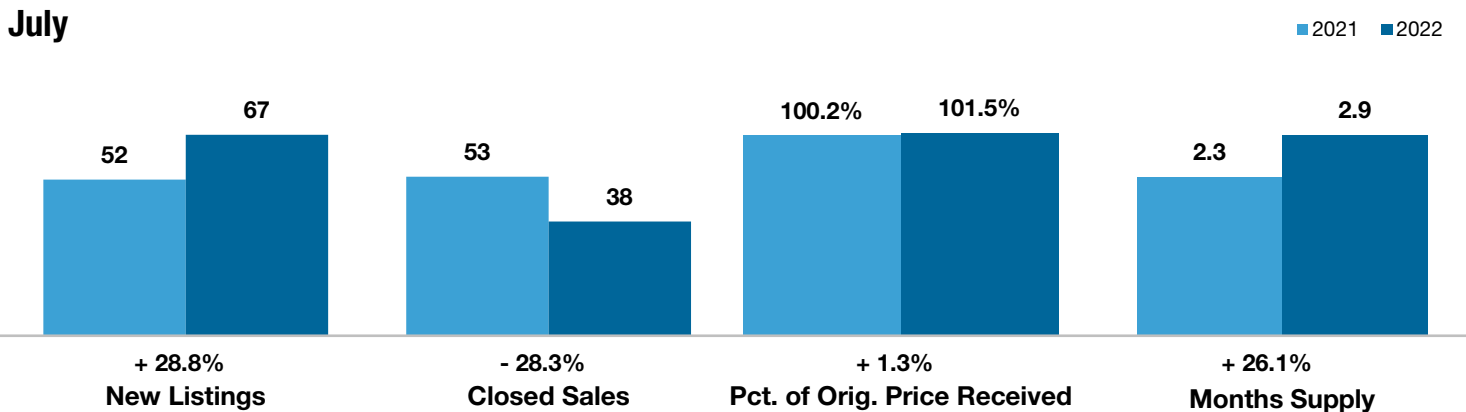
A Research Tool Provided by the Minnesota REALTORS®



Pine County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	52	67	+ 28.8%	325	338	+ 4.0%
Pending Sales	42	42	0.0%	274	235	- 14.2%
Closed Sales	53	38	- 28.3%	266	210	- 21.1%
Median Sales Price*	\$234,750	\$222,500	- 5.2%	\$218,250	\$249,950	+ 14.5%
Percent of Original List Price Received*	100.2%	101.5%	+ 1.3%	99.7%	100.6%	+ 0.9%
Days on Market Until Sale	20	13	- 35.0%	41	27	- 34.1%
Months Supply of Inventory	2.3	2.9	+ 26.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

