

Local Market Update for July 2022

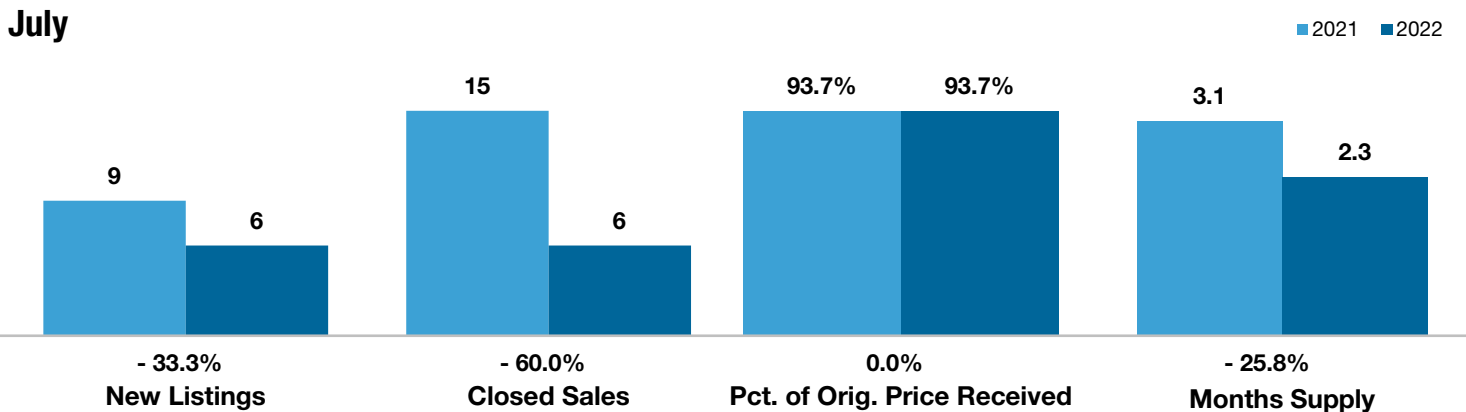
A Research Tool Provided by the Minnesota REALTORS®



Pipestone County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	9	6	- 33.3%	64	62	- 3.1%
Pending Sales	11	5	- 54.5%	54	54	0.0%
Closed Sales	15	6	- 60.0%	53	53	0.0%
Median Sales Price*	\$125,000	\$125,000	0.0%	\$122,000	\$132,500	+ 8.6%
Percent of Original List Price Received*	93.7%	93.7%	0.0%	94.8%	93.9%	- 0.9%
Days on Market Until Sale	91	27	- 70.3%	72	58	- 19.4%
Months Supply of Inventory	3.1	2.3	- 25.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

