

Local Market Update for July 2022

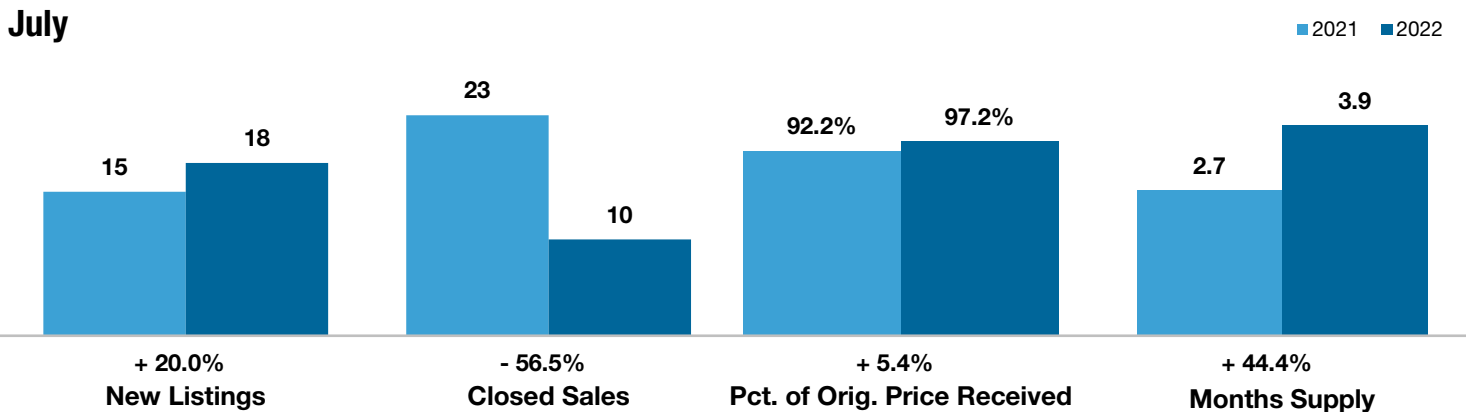
A Research Tool Provided by the Minnesota REALTORS®



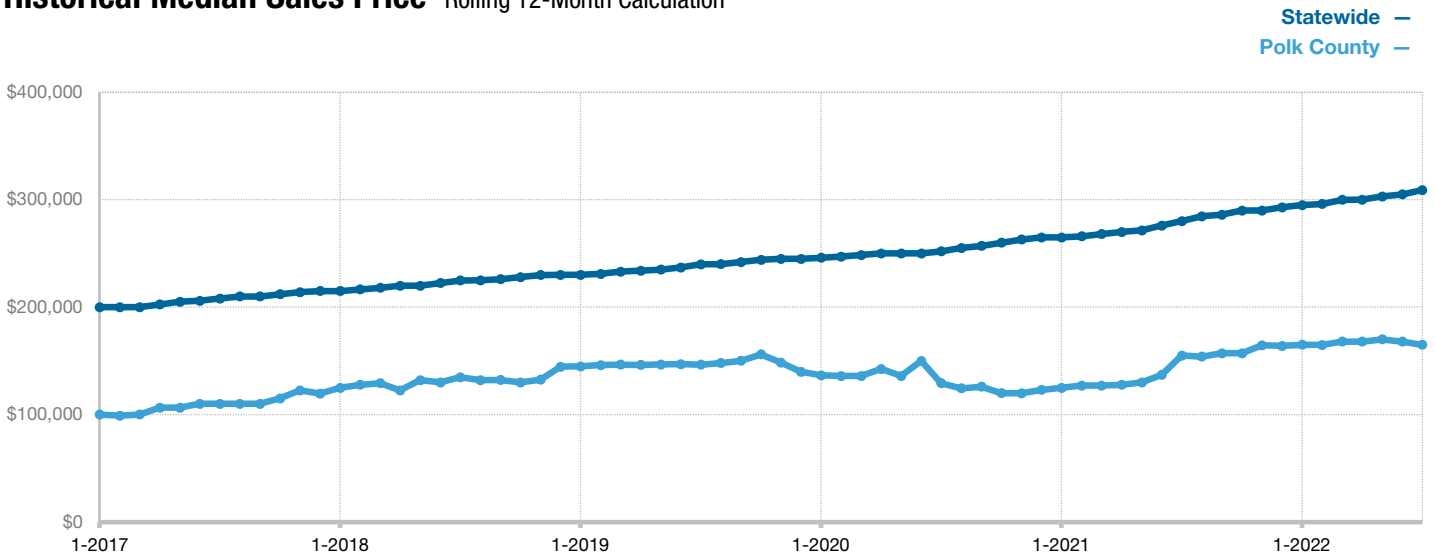
Polk County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	15	18	+ 20.0%	83	107	+ 28.9%
Pending Sales	9	19	+ 111.1%	88	73	- 17.0%
Closed Sales	23	10	- 56.5%	84	64	- 23.8%
Median Sales Price*	\$198,000	\$148,250	- 25.1%	\$169,000	\$176,000	+ 4.1%
Percent of Original List Price Received*	92.2%	97.2%	+ 5.4%	92.2%	94.5%	+ 2.5%
Days on Market Until Sale	112	59	- 47.3%	112	64	- 42.9%
Months Supply of Inventory	2.7	3.9	+ 44.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Current as of August 7, 2022. All data from the multiple listing services in the state of Minnesota. Report © 2022 ShowingTime. Percent changes are calculated using rounded figures.