

Local Market Update for July 2022

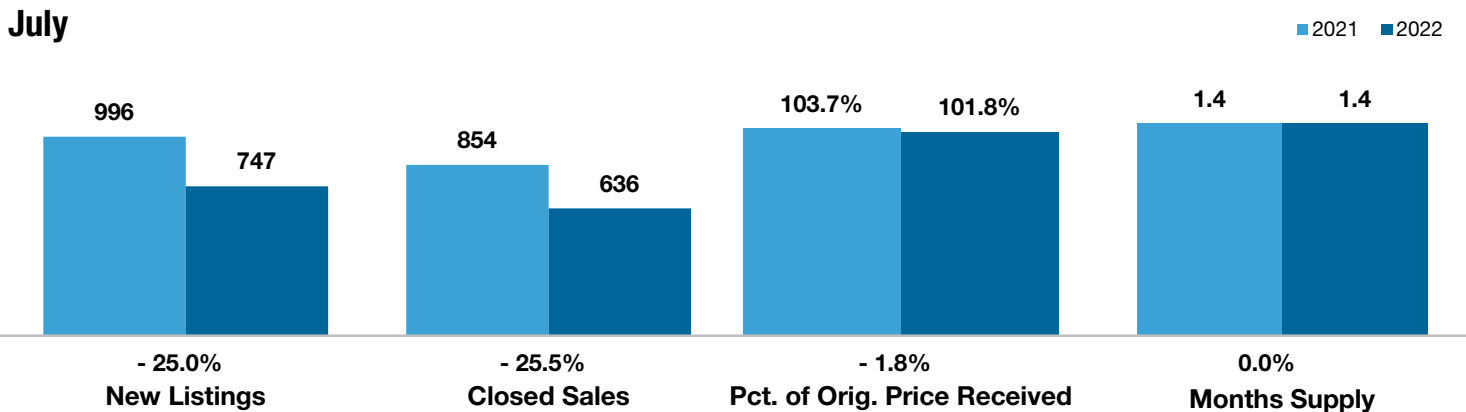
A Research Tool Provided by the Minnesota REALTORS®



Ramsey County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	996	747	- 25.0%	5,680	5,155	- 9.2%
Pending Sales	744	572	- 23.1%	4,802	4,192	- 12.7%
Closed Sales	854	636	- 25.5%	4,438	3,975	- 10.4%
Median Sales Price*	\$300,000	\$315,000	+ 5.0%	\$285,000	\$309,900	+ 8.7%
Percent of Original List Price Received*	103.7%	101.8%	- 1.8%	103.2%	102.9%	- 0.3%
Days on Market Until Sale	20	18	- 10.0%	25	24	- 4.0%
Months Supply of Inventory	1.4	1.4	0.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

