

Local Market Update for July 2022

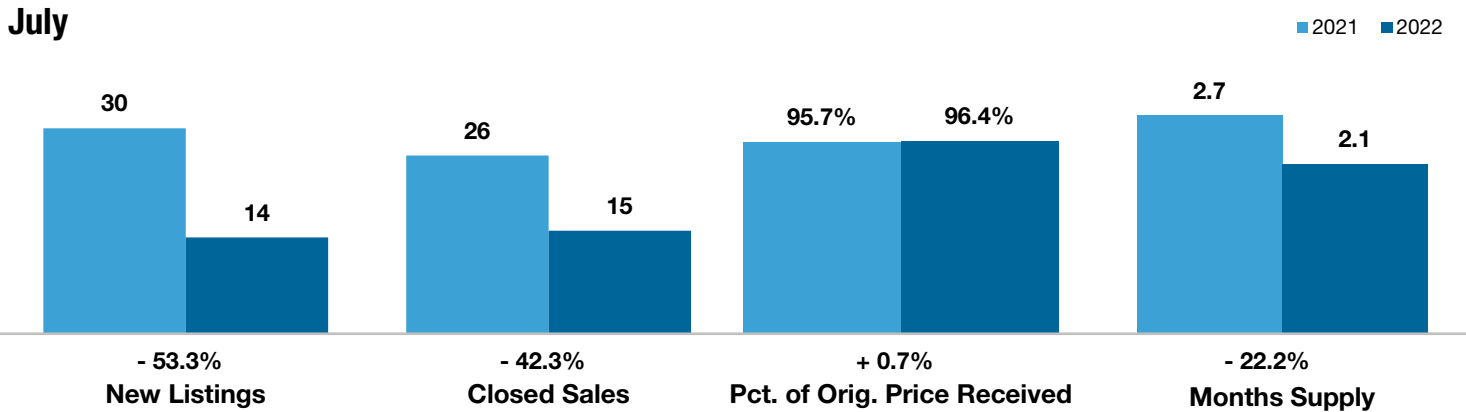
A Research Tool Provided by the Minnesota REALTORS®



Redwood County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	30	14	- 53.3%	126	119	- 5.6%
Pending Sales	16	11	- 31.3%	110	112	+ 1.8%
Closed Sales	26	15	- 42.3%	101	106	+ 5.0%
Median Sales Price*	\$135,000	\$139,900	+ 3.6%	\$113,500	\$134,000	+ 18.1%
Percent of Original List Price Received*	95.7%	96.4%	+ 0.7%	94.3%	95.7%	+ 1.5%
Days on Market Until Sale	62	40	- 35.5%	80	68	- 15.0%
Months Supply of Inventory	2.7	2.1	- 22.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

