

Local Market Update for July 2022

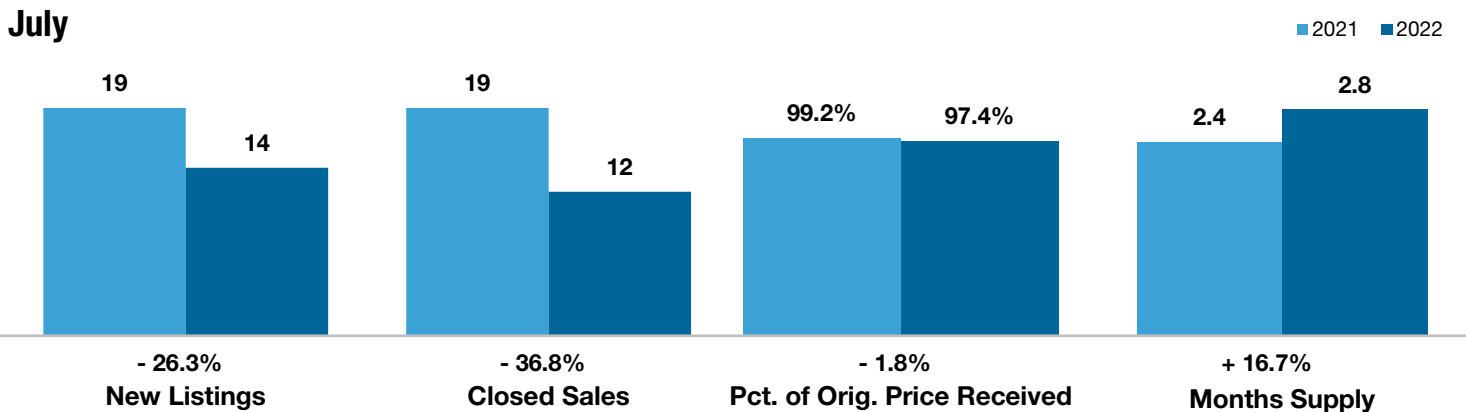
A Research Tool Provided by the Minnesota REALTORS®



Renville County

| Key Metrics | July | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 7-2021 | Thru 7-2022 | Percent Change |
| New Listings | 19 | 14 | - 26.3% | 122 | 100 | - 18.0% |
| Pending Sales | 15 | 9 | - 40.0% | 93 | 79 | - 15.1% |
| Closed Sales | 19 | 12 | - 36.8% | 88 | 84 | - 4.5% |
| Median Sales Price* | \$150,000 | \$135,000 | - 10.0% | \$140,500 | \$139,000 | - 1.1% |
| Percent of Original List Price Received* | 99.2% | 97.4% | - 1.8% | 96.7% | 94.6% | - 2.2% |
| Days on Market Until Sale | 22 | 28 | + 27.3% | 41 | 46 | + 12.2% |
| Months Supply of Inventory | 2.4 | 2.8 | + 16.7% | -- | -- | -- |

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

