

Local Market Update for July 2022

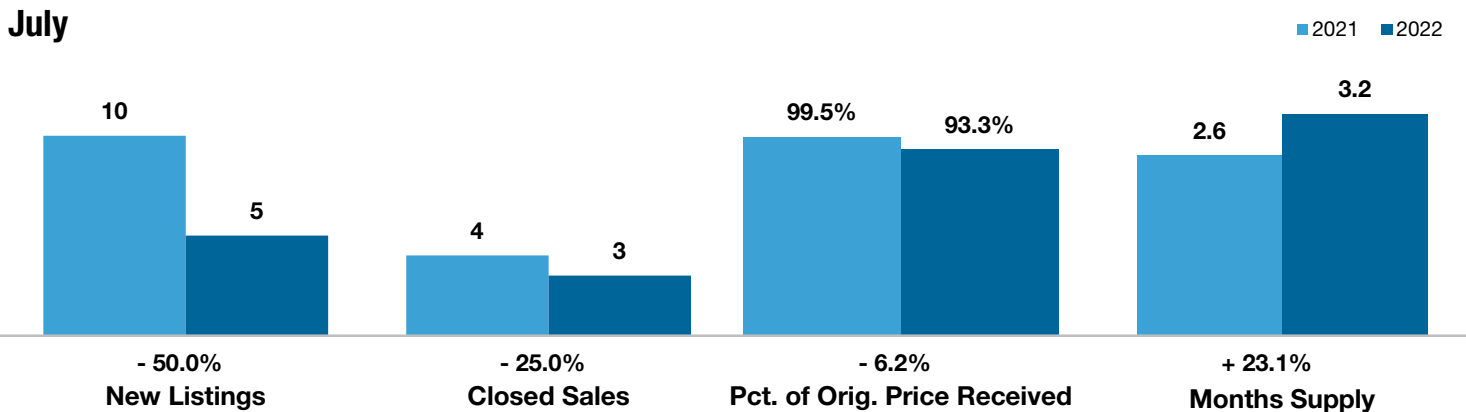
A Research Tool Provided by the Minnesota REALTORS®



Rock County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	10	5	- 50.0%	42	36	- 14.3%
Pending Sales	5	4	- 20.0%	39	29	- 25.6%
Closed Sales	4	3	- 25.0%	34	30	- 11.8%
Median Sales Price*	\$317,500	\$130,000	- 59.1%	\$177,500	\$181,000	+ 2.0%
Percent of Original List Price Received*	99.5%	93.3%	- 6.2%	95.4%	95.6%	+ 0.2%
Days on Market Until Sale	87	63	- 27.6%	106	78	- 26.4%
Months Supply of Inventory	2.6	3.2	+ 23.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

