

Local Market Update for July 2022

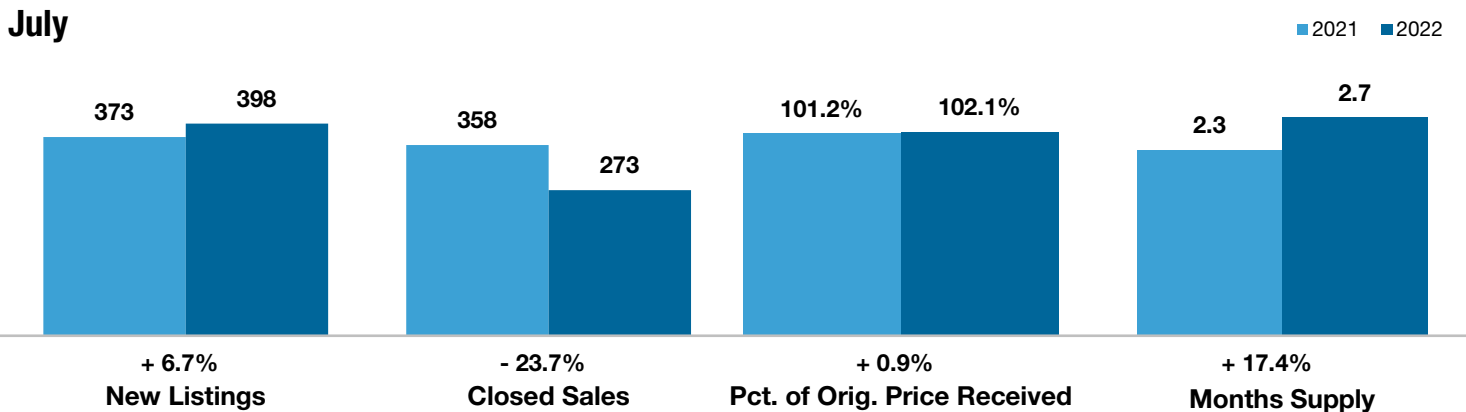
A Research Tool Provided by the Minnesota REALTORS®



Saint Louis County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	373	398	+ 6.7%	2,148	1,921	- 10.6%
Pending Sales	307	247	- 19.5%	1,843	1,520	- 17.5%
Closed Sales	358	273	- 23.7%	1,586	1,365	- 13.9%
Median Sales Price*	\$205,000	\$238,450	+ 16.3%	\$204,950	\$215,000	+ 4.9%
Percent of Original List Price Received*	101.2%	102.1%	+ 0.9%	99.8%	101.7%	+ 1.9%
Days on Market Until Sale	33	28	- 15.2%	50	39	- 22.0%
Months Supply of Inventory	2.3	2.7	+ 17.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

