

Local Market Update for July 2022

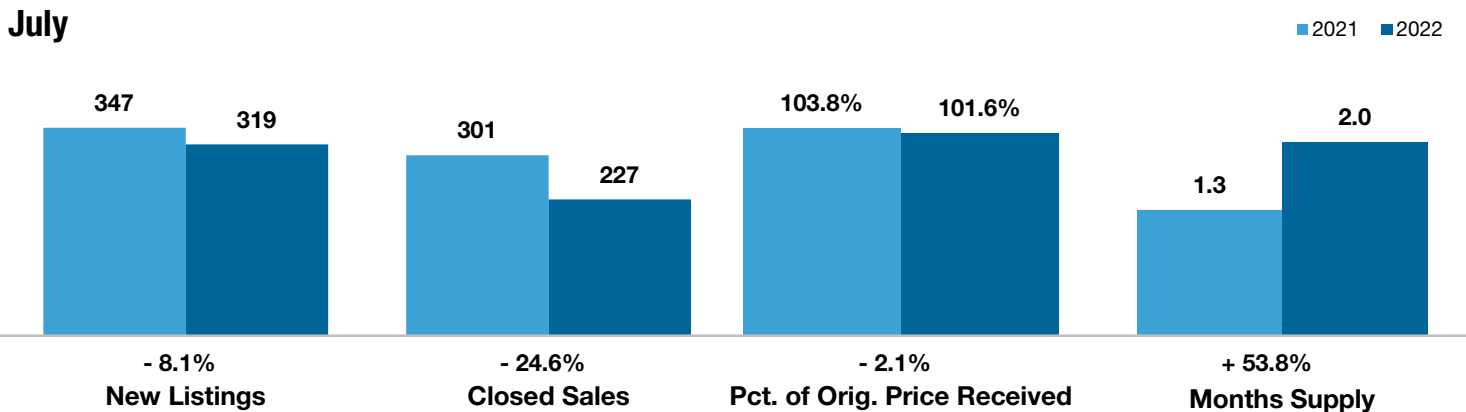
A Research Tool Provided by the Minnesota REALTORS®



Scott County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	347	319	- 8.1%	1,921	1,948	+ 1.4%
Pending Sales	298	207	- 30.5%	1,634	1,438	- 12.0%
Closed Sales	301	227	- 24.6%	1,434	1,308	- 8.8%
Median Sales Price*	\$400,000	\$428,500	+ 7.1%	\$380,000	\$422,995	+ 11.3%
Percent of Original List Price Received*	103.8%	101.6%	- 2.1%	103.1%	102.6%	- 0.5%
Days on Market Until Sale	24	24	0.0%	27	27	0.0%
Months Supply of Inventory	1.3	2.0	+ 53.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price

Rolling 12-Month Calculation

