

Local Market Update for July 2022

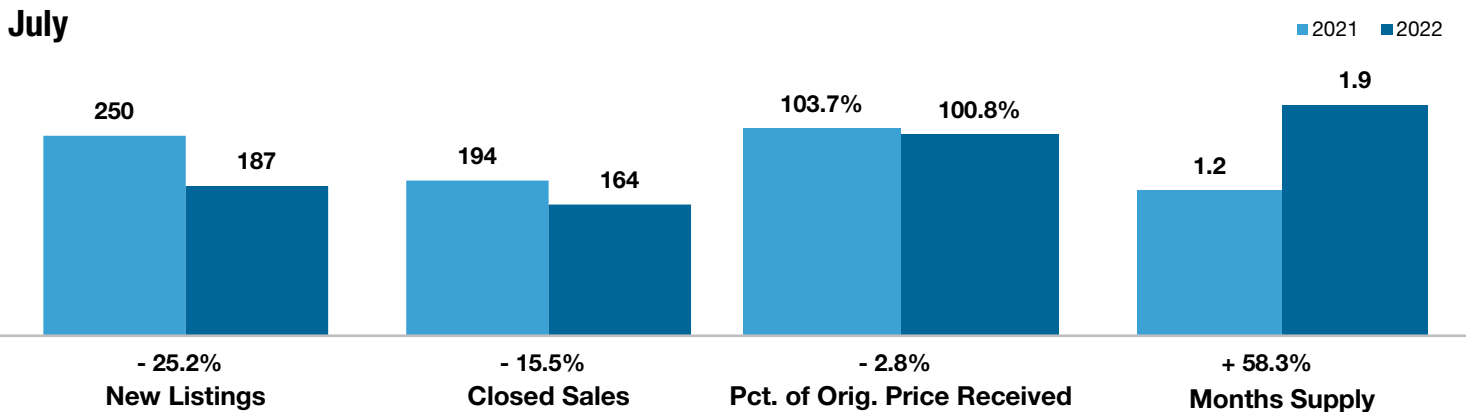
A Research Tool Provided by the Minnesota REALTORS®



Sherburne County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	250	187	- 25.2%	1,447	1,326	- 8.4%
Pending Sales	217	115	- 47.0%	1,210	977	- 19.3%
Closed Sales	194	164	- 15.5%	1,011	936	- 7.4%
Median Sales Price*	\$345,000	\$359,950	+ 4.3%	\$326,500	\$360,000	+ 10.3%
Percent of Original List Price Received*	103.7%	100.8%	- 2.8%	103.0%	102.4%	- 0.6%
Days on Market Until Sale	22	23	+ 4.5%	25	26	+ 4.0%
Months Supply of Inventory	1.2	1.9	+ 58.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

