

Local Market Update for July 2022

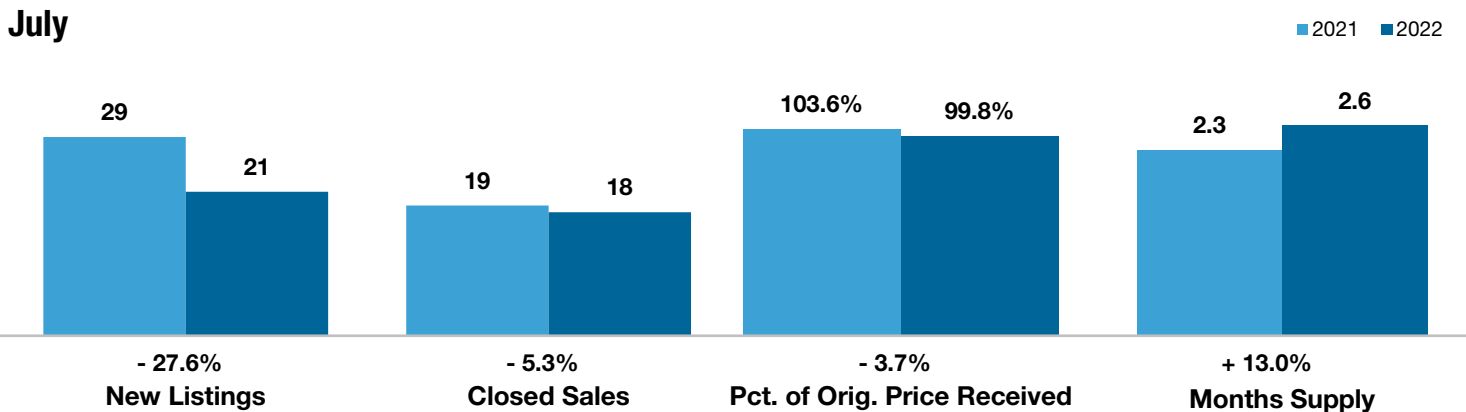
A Research Tool Provided by the Minnesota REALTORS®



Sibley County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	29	21	- 27.6%	165	135	- 18.2%
Pending Sales	20	16	- 20.0%	140	116	- 17.1%
Closed Sales	19	18	- 5.3%	124	111	- 10.5%
Median Sales Price*	\$157,500	\$219,900	+ 39.6%	\$175,250	\$211,500	+ 20.7%
Percent of Original List Price Received*	103.6%	99.8%	- 3.7%	98.3%	99.8%	+ 1.5%
Days on Market Until Sale	46	57	+ 23.9%	62	69	+ 11.3%
Months Supply of Inventory	2.3	2.6	+ 13.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

