

# Local Market Update for July 2022

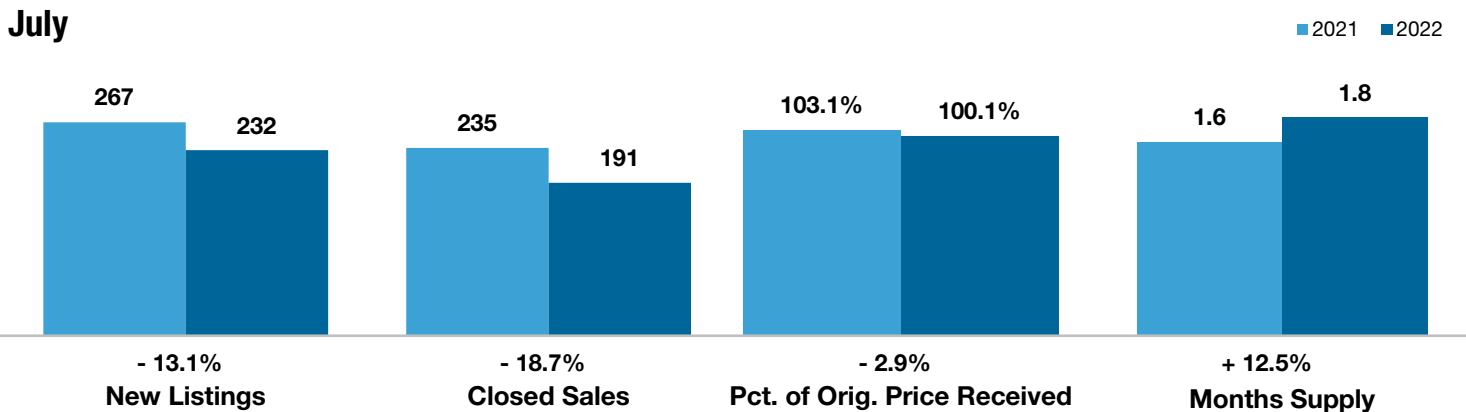
A Research Tool Provided by the Minnesota REALTORS®



## Stearns County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	267	<b>232</b>	- 13.1%	1,657	<b>1,415</b>	- 14.6%
Pending Sales	249	<b>207</b>	- 16.9%	1,464	<b>1,144</b>	- 21.9%
Closed Sales	235	<b>191</b>	- 18.7%	1,247	<b>1,040</b>	- 16.6%
Median Sales Price*	\$240,000	<b>\$259,500</b>	+ 8.1%	\$235,000	<b>\$265,000</b>	+ 12.8%
Percent of Original List Price Received*	103.1%	<b>100.1%</b>	- 2.9%	101.0%	<b>100.8%</b>	- 0.2%
Days on Market Until Sale	21	<b>26</b>	+ 23.8%	30	<b>27</b>	- 10.0%
Months Supply of Inventory	1.6	<b>1.8</b>	+ 12.5%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

