

Local Market Update for July 2022

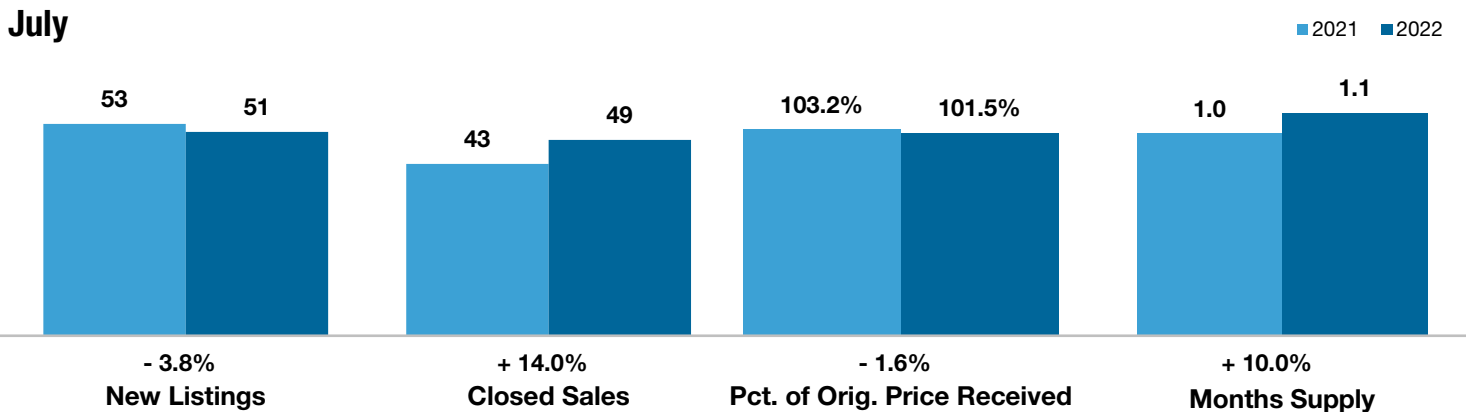
A Research Tool Provided by the Minnesota REALTORS®



Steele County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	53	51	- 3.8%	337	323	- 4.2%
Pending Sales	45	46	+ 2.2%	326	304	- 6.7%
Closed Sales	43	49	+ 14.0%	286	277	- 3.1%
Median Sales Price*	\$236,000	\$245,000	+ 3.8%	\$224,450	\$250,000	+ 11.4%
Percent of Original List Price Received*	103.2%	101.5%	- 1.6%	102.3%	100.3%	- 2.0%
Days on Market Until Sale	28	17	- 39.3%	29	29	0.0%
Months Supply of Inventory	1.0	1.1	+ 10.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

