

Local Market Update for July 2022

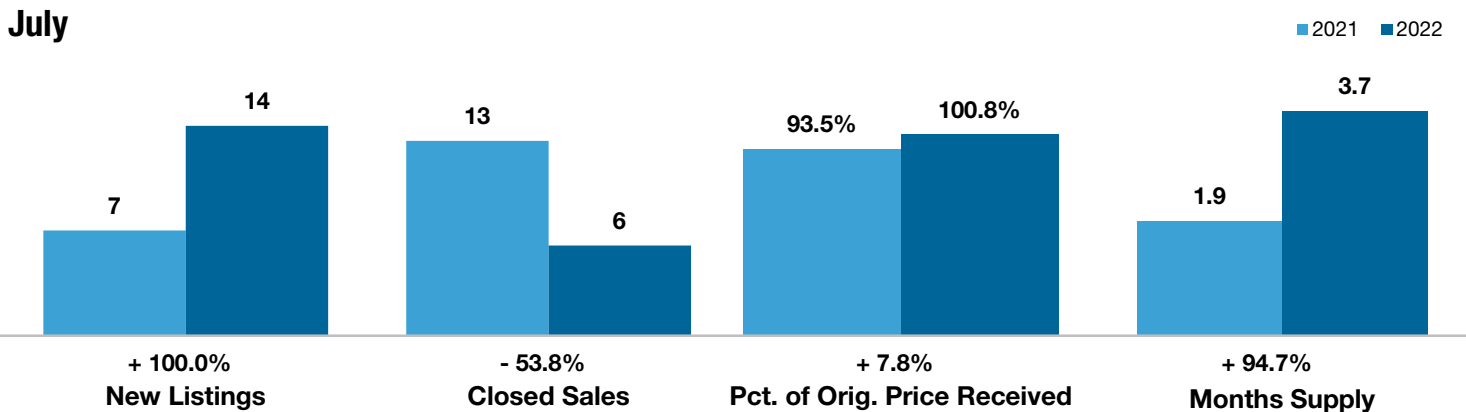
A Research Tool Provided by the Minnesota REALTORS®



Stevens County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	7	14	+ 100.0%	64	59	- 7.8%
Pending Sales	8	9	+ 12.5%	64	45	- 29.7%
Closed Sales	13	6	- 53.8%	65	39	- 40.0%
Median Sales Price*	\$105,500	\$156,825	+ 48.6%	\$131,000	\$159,750	+ 21.9%
Percent of Original List Price Received*	93.5%	100.8%	+ 7.8%	94.2%	98.6%	+ 4.7%
Days on Market Until Sale	48	19	- 60.4%	54	37	- 31.5%
Months Supply of Inventory	1.9	3.7	+ 94.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

