

Local Market Update for July 2022

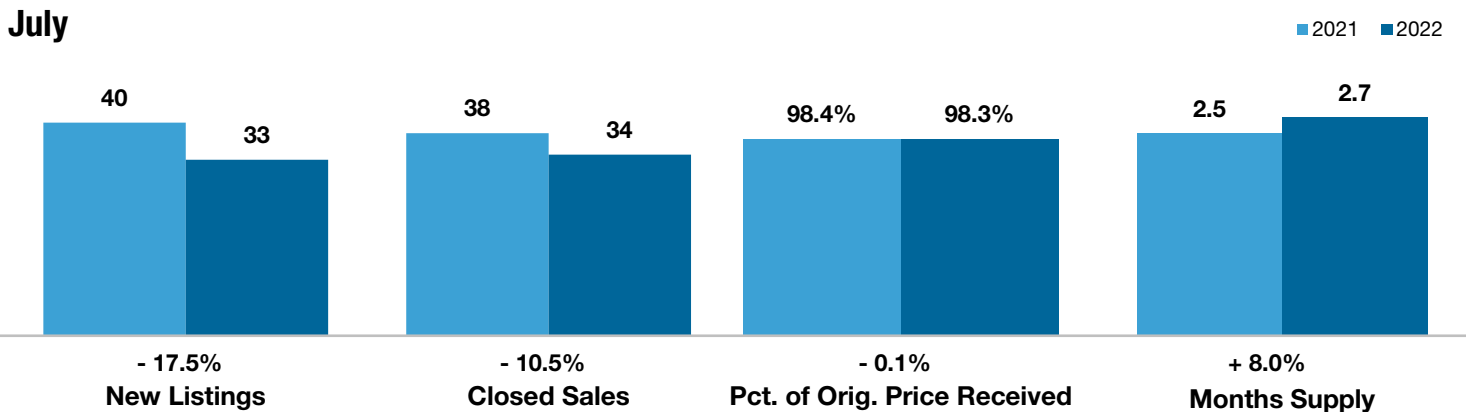
A Research Tool Provided by the Minnesota REALTORS®



Todd County

| Key Metrics | July | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 7-2021 | Thru 7-2022 | Percent Change |
| New Listings | 40 | 33 | - 17.5% | 231 | 219 | - 5.2% |
| Pending Sales | 31 | 22 | - 29.0% | 188 | 164 | - 12.8% |
| Closed Sales | 38 | 34 | - 10.5% | 163 | 146 | - 10.4% |
| Median Sales Price* | \$185,000 | \$248,500 | + 34.3% | \$170,000 | \$183,500 | + 7.9% |
| Percent of Original List Price Received* | 98.4% | 98.3% | - 0.1% | 98.6% | 98.7% | + 0.1% |
| Days on Market Until Sale | 24 | 42 | + 75.0% | 39 | 36 | - 7.7% |
| Months Supply of Inventory | 2.5 | 2.7 | + 8.0% | -- | -- | -- |

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

