

Local Market Update for July 2022

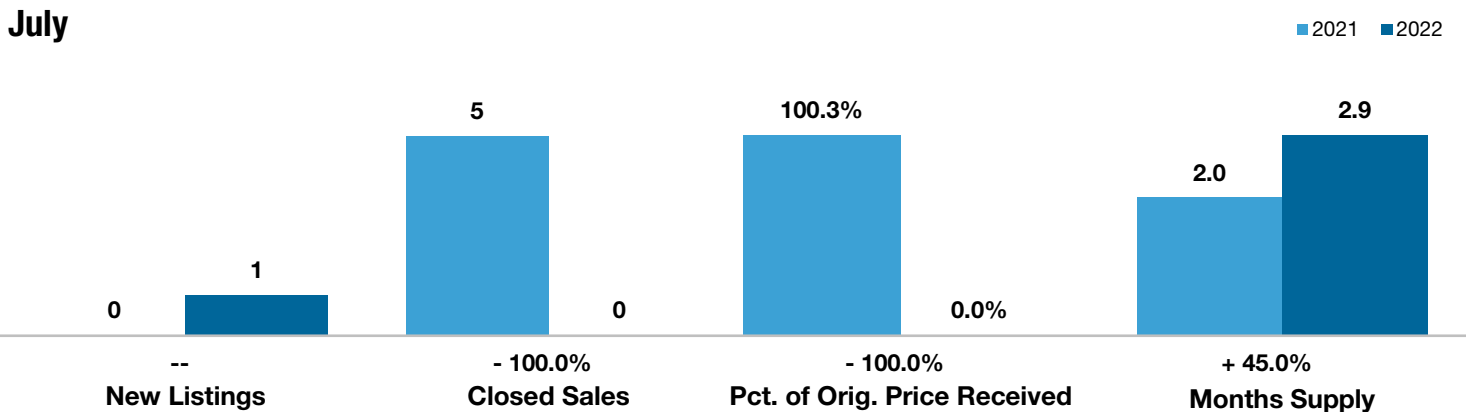
A Research Tool Provided by the Minnesota REALTORS®



Traverse County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	0	1	--	13	13	0.0%
Pending Sales	3	0	- 100.0%	17	9	- 47.1%
Closed Sales	5	0	- 100.0%	15	10	- 33.3%
Median Sales Price*	\$55,000	\$0	- 100.0%	\$67,450	\$100,000	+ 48.3%
Percent of Original List Price Received*	100.3%	0.0%	- 100.0%	93.2%	100.4%	+ 7.7%
Days on Market Until Sale	190	0	- 100.0%	154	72	- 53.2%
Months Supply of Inventory	2.0	2.9	+ 45.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

