

Local Market Update for July 2022

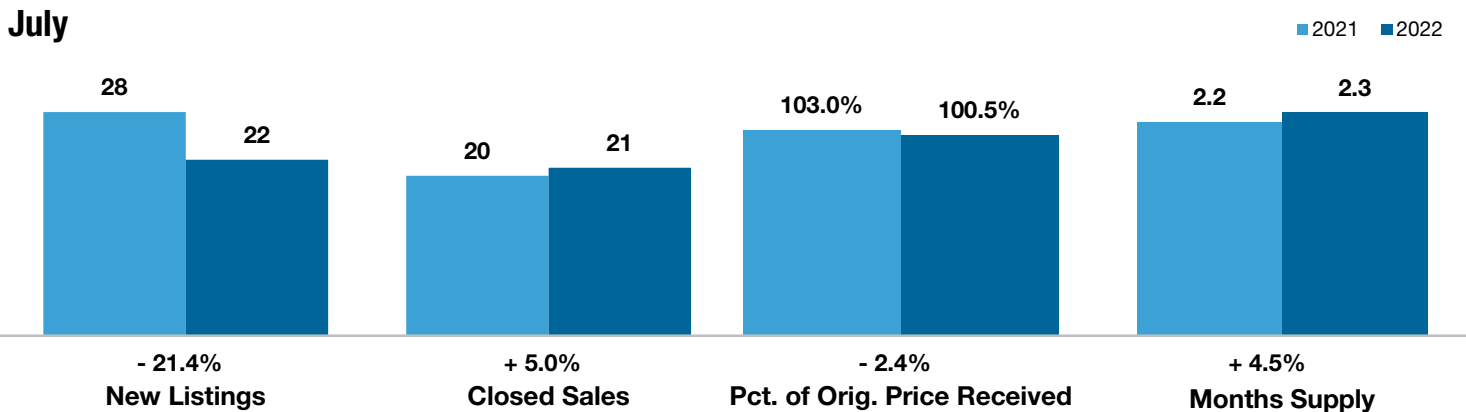
A Research Tool Provided by the Minnesota REALTORS®



Wadena County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	28	22	- 21.4%	133	132	- 0.8%
Pending Sales	21	21	0.0%	120	117	- 2.5%
Closed Sales	20	21	+ 5.0%	127	99	- 22.0%
Median Sales Price*	\$133,825	\$215,000	+ 60.7%	\$130,000	\$169,750	+ 30.6%
Percent of Original List Price Received*	103.0%	100.5%	- 2.4%	96.8%	98.2%	+ 1.4%
Days on Market Until Sale	24	58	+ 141.7%	66	49	- 25.8%
Months Supply of Inventory	2.2	2.3	+ 4.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

