

Local Market Update for July 2022

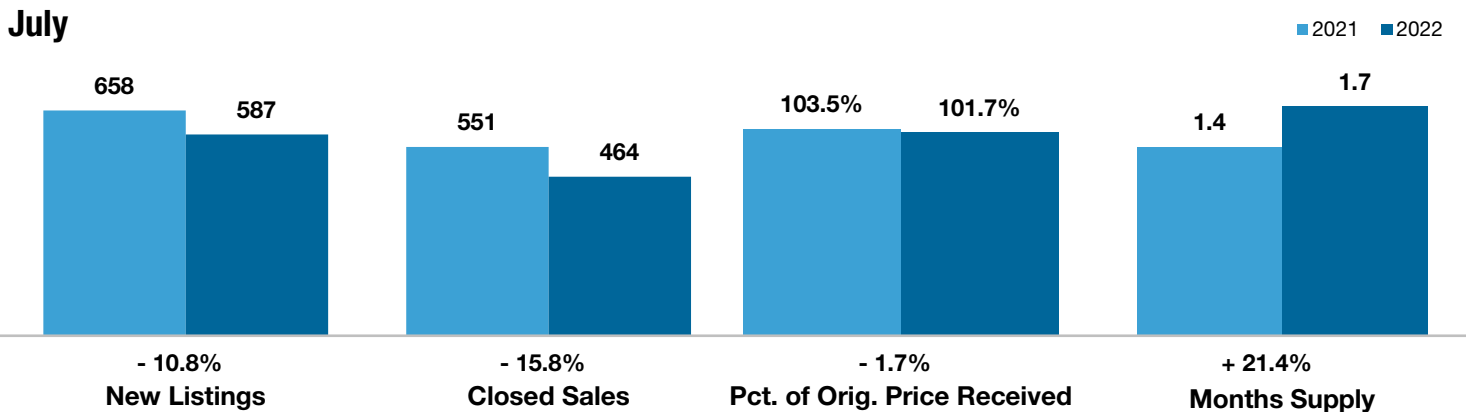
A Research Tool Provided by the Minnesota REALTORS®



Washington County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	658	587	- 10.8%	3,848	3,601	- 6.4%
Pending Sales	514	431	- 16.1%	3,277	2,763	- 15.7%
Closed Sales	551	464	- 15.8%	2,949	2,608	- 11.6%
Median Sales Price*	\$390,000	\$405,000	+ 3.8%	\$385,000	\$415,500	+ 7.9%
Percent of Original List Price Received*	103.5%	101.7%	- 1.7%	102.9%	102.5%	- 0.4%
Days on Market Until Sale	26	28	+ 7.7%	31	32	+ 3.2%
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

