

Local Market Update for July 2022

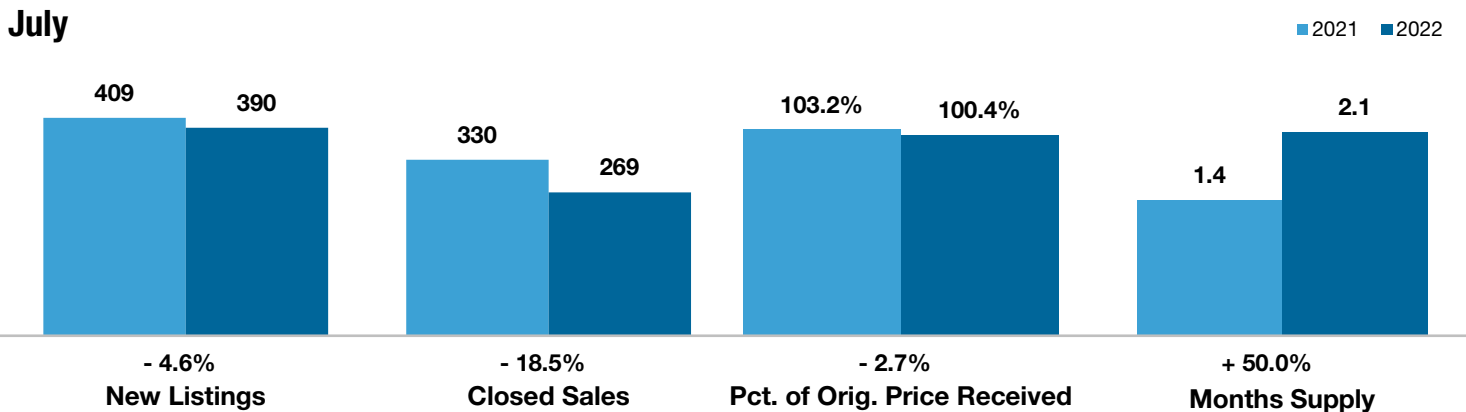
A Research Tool Provided by the Minnesota REALTORS®



Wright County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	409	390	- 4.6%	2,456	2,607	+ 6.1%
Pending Sales	293	246	- 16.0%	1,968	1,816	- 7.7%
Closed Sales	330	269	- 18.5%	1,773	1,681	- 5.2%
Median Sales Price*	\$350,000	\$389,950	+ 11.4%	\$340,000	\$385,000	+ 13.2%
Percent of Original List Price Received*	103.2%	100.4%	- 2.7%	102.3%	101.4%	- 0.9%
Days on Market Until Sale	31	27	- 12.9%	35	33	- 5.7%
Months Supply of Inventory	1.4	2.1	+ 50.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

