

Local Market Update for July 2022

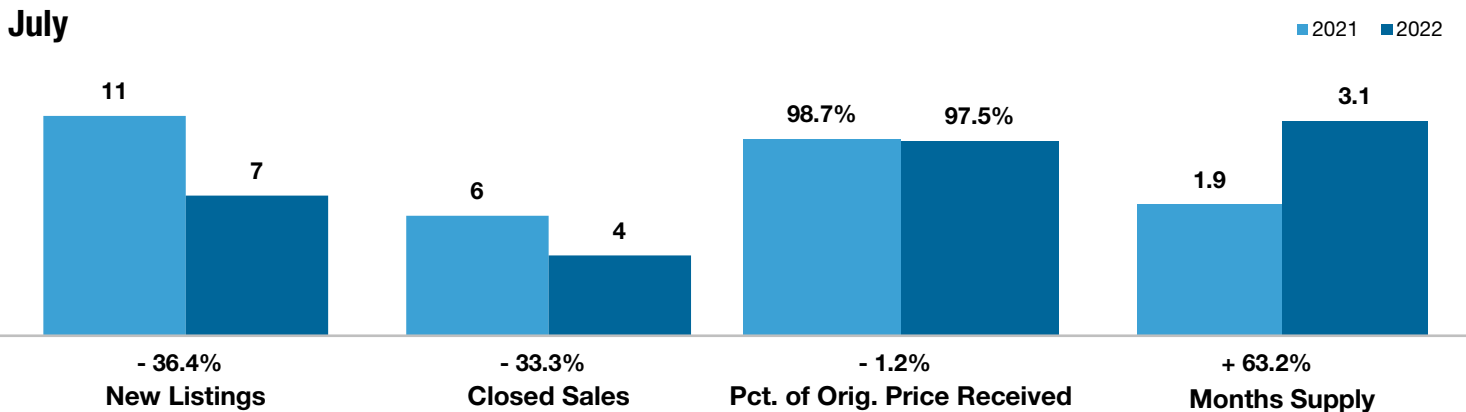
A Research Tool Provided by the Minnesota REALTORS®



Yellow Medicine County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	11	7	- 36.4%	61	64	+ 4.9%
Pending Sales	14	6	- 57.1%	52	54	+ 3.8%
Closed Sales	6	4	- 33.3%	47	55	+ 17.0%
Median Sales Price*	\$84,000	\$125,500	+ 49.4%	\$120,000	\$119,000	- 0.8%
Percent of Original List Price Received*	98.7%	97.5%	- 1.2%	91.8%	93.3%	+ 1.6%
Days on Market Until Sale	83	43	- 48.2%	64	56	- 12.5%
Months Supply of Inventory	1.9	3.1	+ 63.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

