

Local Market Update for January 2017

Provided by New Jersey REALTORS®



Bergen County

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Single Family

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	781	765	- 2.0%	781	765	- 2.0%
Closed Sales	436	484	+ 11.0%	436	484	+ 11.0%
Days on Market Until Sale	91	80	- 12.1%	91	80	- 12.1%
Median Sales Price*	\$430,000	\$440,000	+ 2.3%	\$430,000	\$440,000	+ 2.3%
Percent of List Price Received*	96.4%	96.7%	+ 0.3%	96.4%	96.7%	+ 0.3%
Inventory of Homes for Sale	3,373	2,297	- 31.9%	--	--	--
Months Supply of Inventory	6.1	3.8	- 37.7%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	310	323	+ 4.2%	310	323	+ 4.2%
Closed Sales	156	153	- 1.9%	156	153	- 1.9%
Days on Market Until Sale	101	102	+ 1.0%	101	102	+ 1.0%
Median Sales Price*	\$329,750	\$322,500	- 2.2%	\$329,750	\$322,500	- 2.2%
Percent of List Price Received*	95.5%	95.7%	+ 0.2%	95.5%	95.7%	+ 0.2%
Inventory of Homes for Sale	1,350	935	- 30.7%	--	--	--
Months Supply of Inventory	7.1	4.5	- 36.6%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	7	11	+ 57.1%	7	11	+ 57.1%
Closed Sales	0	6	--	0	6	--
Days on Market Until Sale	0	34	--	0	34	--
Median Sales Price*	\$0	\$328,950	--	\$0	\$328,950	--
Percent of List Price Received*	0.0%	98.4%	--	0.0%	98.4%	--
Inventory of Homes for Sale	36	28	- 22.2%	--	--	--
Months Supply of Inventory	6.7	4.9	- 26.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

