

# Local Market Update for April 2017

Provided by New Jersey REALTORS®



## Bergen County

Bergen County

### Single Family

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	1,392	<b>1,231</b>	- 11.6%	4,551	<b>4,219</b>	- 7.3%
Closed Sales	457	<b>438</b>	- 4.2%	1,776	<b>1,749</b>	- 1.5%
Days on Market Until Sale	81	<b>72</b>	- 11.1%	87	<b>78</b>	- 10.3%
Median Sales Price*	\$467,000	<b>\$471,500</b>	+ 1.0%	\$430,000	<b>\$445,000</b>	+ 3.5%
Percent of List Price Received*	97.0%	<b>97.5%</b>	+ 0.5%	96.6%	<b>97.2%</b>	+ 0.6%
Inventory of Homes for Sale	3,992	<b>3,023</b>	- 24.3%	--	--	--
Months Supply of Inventory	6.9	<b>5.0</b>	- 27.5%	--	--	--

### Townhouse-Condo

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	433	<b>393</b>	- 9.2%	1,589	<b>1,453</b>	- 8.6%
Closed Sales	181	<b>183</b>	+ 1.1%	666	<b>717</b>	+ 7.7%
Days on Market Until Sale	85	<b>80</b>	- 5.9%	98	<b>89</b>	- 9.2%
Median Sales Price*	\$265,000	<b>\$326,500</b>	+ 23.2%	\$310,000	<b>\$329,995</b>	+ 6.5%
Percent of List Price Received*	95.8%	<b>96.0%</b>	+ 0.2%	95.6%	<b>95.8%</b>	+ 0.2%
Inventory of Homes for Sale	1,561	<b>1,085</b>	- 30.5%	--	--	--
Months Supply of Inventory	7.9	<b>5.2</b>	- 34.2%	--	--	--

### Adult Community

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	13	<b>6</b>	- 53.8%	33	<b>43</b>	+ 30.3%
Closed Sales	2	<b>7</b>	+ 250.0%	15	<b>19</b>	+ 26.7%
Days on Market Until Sale	201	<b>56</b>	- 72.1%	84	<b>59</b>	- 29.8%
Median Sales Price*	\$236,000	<b>\$299,000</b>	+ 26.7%	\$311,000	<b>\$312,000</b>	+ 0.3%
Percent of List Price Received*	96.8%	<b>100.5%</b>	+ 3.8%	97.7%	<b>99.6%</b>	+ 1.9%
Inventory of Homes for Sale	34	<b>33</b>	- 2.9%	--	--	--
Months Supply of Inventory	5.8	<b>5.7</b>	- 1.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

