

# Local Market Update for June 2017

Provided by New Jersey REALTORS®



## Bergen County

Bergen County

### Single Family

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	1,186	<b>1,226</b>	+ 3.4%	7,030	<b>6,865</b>	- 2.3%
Closed Sales	844	<b>846</b>	+ 0.2%	3,211	<b>3,251</b>	+ 1.2%
Days on Market Until Sale	61	<b>55</b>	- 9.8%	76	<b>69</b>	- 9.2%
Median Sales Price*	\$469,900	<b>\$510,000</b>	+ 8.5%	\$450,000	<b>\$470,000</b>	+ 4.4%
Percent of List Price Received*	97.5%	<b>98.2%</b>	+ 0.7%	97.0%	<b>97.6%</b>	+ 0.6%
Inventory of Homes for Sale	4,211	<b>3,256</b>	- 22.7%	--	--	--
Months Supply of Inventory	7.2	<b>5.3</b>	- 26.4%	--	--	--

### Townhouse-Condo

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	366	<b>361</b>	- 1.4%	2,348	<b>2,223</b>	- 5.3%
Closed Sales	244	<b>249</b>	+ 2.0%	1,123	<b>1,216</b>	+ 8.3%
Days on Market Until Sale	79	<b>84</b>	+ 6.3%	92	<b>85</b>	- 7.6%
Median Sales Price*	\$327,750	<b>\$360,000</b>	+ 9.8%	\$325,000	<b>\$330,000</b>	+ 1.5%
Percent of List Price Received*	95.9%	<b>96.6%</b>	+ 0.7%	95.8%	<b>96.1%</b>	+ 0.3%
Inventory of Homes for Sale	1,528	<b>1,095</b>	- 28.3%	--	--	--
Months Supply of Inventory	7.6	<b>5.2</b>	- 31.6%	--	--	--

### Adult Community

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	9	<b>4</b>	- 55.6%	48	<b>57</b>	+ 18.8%
Closed Sales	7	<b>7</b>	0.0%	34	<b>35</b>	+ 2.9%
Days on Market Until Sale	81	<b>63</b>	- 22.2%	114	<b>65</b>	- 43.0%
Median Sales Price*	\$285,000	<b>\$240,000</b>	- 15.8%	\$294,450	<b>\$312,000</b>	+ 6.0%
Percent of List Price Received*	94.8%	<b>97.5%</b>	+ 2.8%	97.1%	<b>98.6%</b>	+ 1.5%
Inventory of Homes for Sale	29	<b>31</b>	+ 6.9%	--	--	--
Months Supply of Inventory	5.2	<b>5.2</b>	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

