

# Local Market Update for October 2017

Provided by New Jersey REALTORS®



## Bergen County

Bergen County

### Single Family

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
New Listings	780	872	+ 11.8%	10,571	10,587	+ 0.2%
Closed Sales	589	591	+ 0.3%	5,987	6,079	+ 1.5%
Days on Market Until Sale	72	65	- 9.7%	71	65	- 8.5%
Median Sales Price*	\$440,000	\$460,000	+ 4.5%	\$462,000	\$484,000	+ 4.8%
Percent of List Price Received*	97.2%	97.6%	+ 0.4%	97.2%	97.9%	+ 0.7%
Inventory of Homes for Sale	3,623	2,931	- 19.1%	--	--	--
Months Supply of Inventory	6.0	4.8	- 20.0%	--	--	--

### Townhouse-Condo

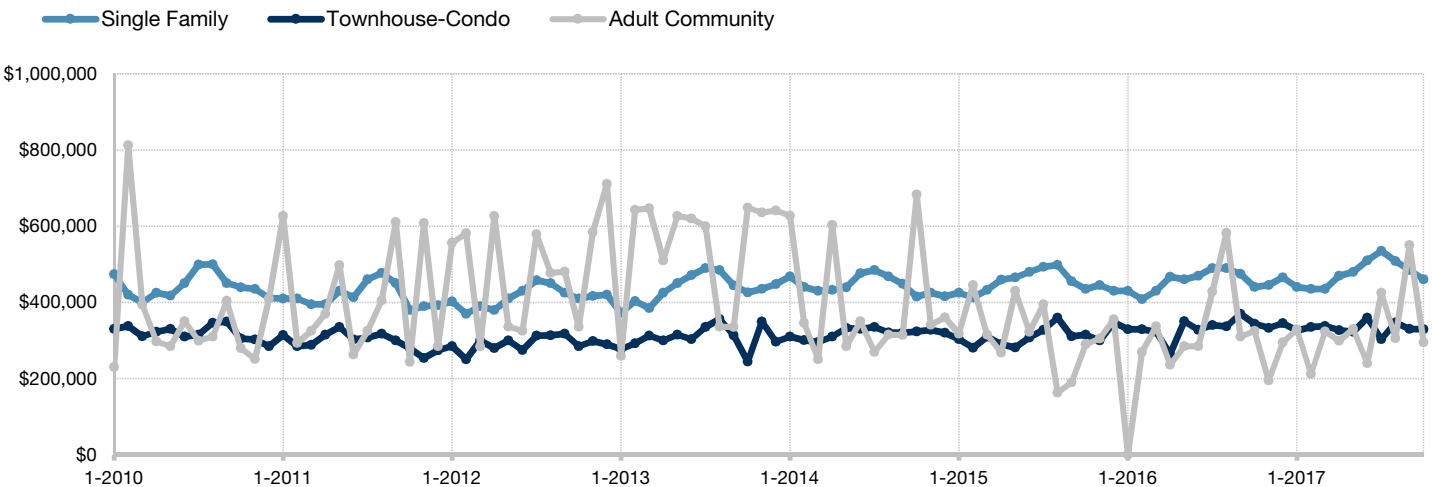
Key Metrics	October			Year to Date		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
New Listings	293	282	- 3.8%	3,665	3,514	- 4.1%
Closed Sales	202	212	+ 5.0%	2,008	2,126	+ 5.9%
Days on Market Until Sale	79	72	- 8.9%	87	78	- 10.3%
Median Sales Price*	\$344,000	\$329,000	- 4.4%	\$334,500	\$330,000	- 1.3%
Percent of List Price Received*	96.1%	96.7%	+ 0.6%	95.9%	96.4%	+ 0.5%
Inventory of Homes for Sale	1,394	1,013	- 27.3%	--	--	--
Months Supply of Inventory	6.9	4.7	- 31.9%	--	--	--

### Adult Community

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
New Listings	8	8	0.0%	77	81	+ 5.2%
Closed Sales	8	7	- 12.5%	57	61	+ 7.0%
Days on Market Until Sale	54	95	+ 75.9%	92	82	- 10.9%
Median Sales Price*	\$324,900	\$295,000	- 9.2%	\$309,900	\$318,000	+ 2.6%
Percent of List Price Received*	98.0%	99.1%	+ 1.1%	97.3%	98.5%	+ 1.2%
Inventory of Homes for Sale	28	33	+ 17.9%	--	--	--
Months Supply of Inventory	4.8	5.5	+ 14.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month



Current as of November 20, 2017. All data from the multiple listing services in the state of New Jersey. The margin of error for numbers reported at the statewide level is +/- 4% at the 95% confidence level. Report © 2017 by ShowingTime 10K.