

Local Market Update for November 2017

Provided by New Jersey REALTORS®



Bergen County

Bergen County

Single Family

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	Thru 11-2016	Thru 11-2017	Percent Change
New Listings	599	630	+ 5.2%	11,170	11,224	+ 0.5%
Closed Sales	558	541	- 3.0%	6,545	6,629	+ 1.3%
Days on Market Until Sale	74	64	- 13.5%	71	65	- 8.5%
Median Sales Price*	\$445,450	\$460,000	+ 3.3%	\$460,000	\$480,000	+ 4.3%
Percent of List Price Received*	97.3%	97.6%	+ 0.3%	97.2%	97.9%	+ 0.7%
Inventory of Homes for Sale	3,351	2,620	- 21.8%	--	--	--
Months Supply of Inventory	5.6	4.3	- 23.2%	--	--	--

Townhouse-Condo

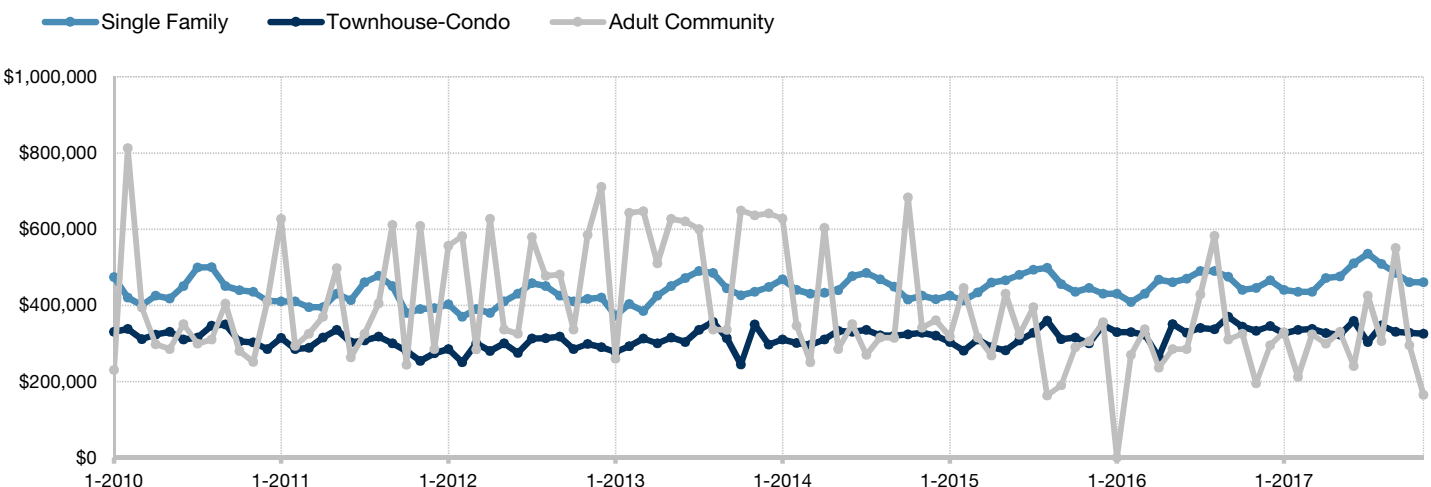
Key Metrics	November			Year to Date		
	2016	2017	Percent Change	Thru 11-2016	Thru 11-2017	Percent Change
New Listings	211	254	+ 20.4%	3,876	3,771	- 2.7%
Closed Sales	200	191	- 4.5%	2,208	2,322	+ 5.2%
Days on Market Until Sale	81	68	- 16.0%	86	77	- 10.5%
Median Sales Price*	\$332,405	\$325,000	- 2.2%	\$334,450	\$330,000	- 1.3%
Percent of List Price Received*	96.2%	96.6%	+ 0.4%	95.9%	96.5%	+ 0.6%
Inventory of Homes for Sale	1,300	989	- 23.9%	--	--	--
Months Supply of Inventory	6.5	4.6	- 29.2%	--	--	--

Adult Community

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	Thru 11-2016	Thru 11-2017	Percent Change
New Listings	9	9	0.0%	86	90	+ 4.7%
Closed Sales	4	6	+ 50.0%	61	67	+ 9.8%
Days on Market Until Sale	90	81	- 10.0%	91	82	- 9.9%
Median Sales Price*	\$194,950	\$165,000	- 15.4%	\$309,000	\$317,000	+ 2.6%
Percent of List Price Received*	97.1%	96.4%	- 0.7%	97.2%	98.3%	+ 1.1%
Inventory of Homes for Sale	28	36	+ 28.6%	--	--	--
Months Supply of Inventory	4.7	6.1	+ 29.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of December 20, 2017. All data from the multiple listing services in the state of New Jersey. The margin of error for numbers reported at the statewide level is +/- 4% at the 95% confidence level. Report © 2017 by ShowingTime 10K.