

Local Market Update for April 2018

Provided by New Jersey REALTORS®



Burlington County

Burlington County

Single Family

Key Metrics	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
New Listings	838	827	- 1.3%	2,926	2,776	- 5.1%
Closed Sales	376	429	+ 14.1%	1,409	1,521	+ 7.9%
Days on Market Until Sale	73	65	- 11.0%	82	69	- 15.9%
Median Sales Price*	\$185,000	\$205,000	+ 10.8%	\$189,000	\$199,900	+ 5.8%
Percent of List Price Received*	97.0%	97.7%	+ 0.7%	96.5%	97.3%	+ 0.8%
Inventory of Homes for Sale	2,461	1,975	- 19.7%	--	--	--
Months Supply of Inventory	6.2	4.2	- 32.3%	--	--	--

Townhouse-Condo

Key Metrics	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
New Listings	172	188	+ 9.3%	770	740	- 3.9%
Closed Sales	111	107	- 3.6%	369	415	+ 12.5%
Days on Market Until Sale	67	58	- 13.4%	78	61	- 21.8%
Median Sales Price*	\$164,000	\$182,000	+ 11.0%	\$152,000	\$155,000	+ 2.0%
Percent of List Price Received*	96.3%	97.3%	+ 1.0%	96.2%	96.7%	+ 0.5%
Inventory of Homes for Sale	565	420	- 25.7%	--	--	--
Months Supply of Inventory	5.3	3.3	- 37.7%	--	--	--

Adult Community

Key Metrics	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
New Listings	59	46	- 22.0%	202	193	- 4.5%
Closed Sales	41	41	0.0%	137	124	- 9.5%
Days on Market Until Sale	63	50	- 20.6%	87	49	- 43.7%
Median Sales Price*	\$187,000	\$191,000	+ 2.1%	\$170,000	\$197,500	+ 16.2%
Percent of List Price Received*	97.8%	100.5%	+ 2.8%	97.7%	98.4%	+ 0.7%
Inventory of Homes for Sale	145	97	- 33.1%	--	--	--
Months Supply of Inventory	3.3	2.2	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

