

Local Market Update for May 2018

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	882	788	- 10.7%	3,808	3,564	- 6.4%
Closed Sales	507	466	- 8.1%	1,917	1,994	+ 4.0%
Days on Market Until Sale	71	54	- 23.9%	79	65	- 17.7%
Median Sales Price*	\$214,500	\$220,000	+ 2.6%	\$194,262	\$204,500	+ 5.3%
Percent of List Price Received*	97.8%	98.3%	+ 0.5%	96.9%	97.6%	+ 0.7%
Inventory of Homes for Sale	2,502	1,959	- 21.7%	--	--	--
Months Supply of Inventory	6.1	4.2	- 31.1%	--	--	--

Townhouse-Condo

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	195	162	- 16.9%	965	900	- 6.7%
Closed Sales	138	157	+ 13.8%	507	578	+ 14.0%
Days on Market Until Sale	59	51	- 13.6%	73	58	- 20.5%
Median Sales Price*	\$169,500	\$165,000	- 2.7%	\$158,000	\$158,000	0.0%
Percent of List Price Received*	97.4%	97.8%	+ 0.4%	96.5%	97.0%	+ 0.5%
Inventory of Homes for Sale	562	403	- 28.3%	--	--	--
Months Supply of Inventory	5.2	3.2	- 38.5%	--	--	--

Adult Community

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	65	54	- 16.9%	267	248	- 7.1%
Closed Sales	42	51	+ 21.4%	179	175	- 2.2%
Days on Market Until Sale	62	44	- 29.0%	81	48	- 40.7%
Median Sales Price*	\$165,000	\$208,000	+ 26.1%	\$170,000	\$200,000	+ 17.6%
Percent of List Price Received*	95.5%	99.1%	+ 3.8%	97.2%	98.6%	+ 1.4%
Inventory of Homes for Sale	138	99	- 28.3%	--	--	--
Months Supply of Inventory	3.1	2.3	- 25.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

