

# Local Market Update for April 2019

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## Burlington County

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### Single Family

| Key Metrics                     | April     |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                 | 2018      | 2019             | Percent Change | Thru 4-2018  | Thru 4-2019      | Percent Change |
| New Listings                    | 826       | 800              | - 3.1%         | 2,777        | 2,613            | - 5.9%         |
| Closed Sales                    | 456       | 426              | - 6.6%         | 1,556        | 1,443            | - 7.3%         |
| Days on Market Until Sale       | 66        | 72               | + 9.1%         | 70           | 77               | + 10.0%        |
| Median Sales Price*             | \$202,250 | <b>\$239,900</b> | + 18.6%        | \$199,900    | <b>\$220,250</b> | + 10.2%        |
| Percent of List Price Received* | 97.6%     | <b>97.4%</b>     | - 0.2%         | 97.3%        | <b>97.1%</b>     | - 0.2%         |
| Inventory of Homes for Sale     | 2,099     | <b>1,810</b>     | - 13.8%        | --           | --               | --             |
| Months Supply of Inventory      | 4.6       | <b>4.1</b>       | - 10.9%        | --           | --               | --             |

### Townhouse-Condo

| Key Metrics                     | April     |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                 | 2018      | 2019             | Percent Change | Thru 4-2018  | Thru 4-2019      | Percent Change |
| New Listings                    | 184       | <b>228</b>       | + 23.9%        | 738          | <b>745</b>       | + 0.9%         |
| Closed Sales                    | 118       | <b>124</b>       | + 5.1%         | 431          | <b>394</b>       | - 8.6%         |
| Days on Market Until Sale       | 59        | <b>62</b>        | + 5.1%         | 61           | <b>65</b>        | + 6.6%         |
| Median Sales Price*             | \$181,000 | <b>\$175,450</b> | - 3.1%         | \$155,000    | <b>\$162,000</b> | + 4.5%         |
| Percent of List Price Received* | 97.4%     | <b>97.3%</b>     | - 0.1%         | 96.8%        | <b>96.9%</b>     | + 0.1%         |
| Inventory of Homes for Sale     | 456       | <b>402</b>       | - 11.8%        | --           | --               | --             |
| Months Supply of Inventory      | 3.6       | <b>3.2</b>       | - 11.1%        | --           | --               | --             |

### Adult Community

| Key Metrics                     | April     |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                 | 2018      | 2019             | Percent Change | Thru 4-2018  | Thru 4-2019      | Percent Change |
| New Listings                    | 51        | <b>63</b>        | + 23.5%        | 201          | <b>238</b>       | + 18.4%        |
| Closed Sales                    | 45        | <b>50</b>        | + 11.1%        | 132          | <b>147</b>       | + 11.4%        |
| Days on Market Until Sale       | 50        | <b>65</b>        | + 30.0%        | 49           | <b>65</b>        | + 32.7%        |
| Median Sales Price*             | \$210,000 | <b>\$204,900</b> | - 2.4%         | \$197,500    | <b>\$207,250</b> | + 4.9%         |
| Percent of List Price Received* | 100.4%    | <b>97.5%</b>     | - 2.9%         | 98.3%        | <b>97.5%</b>     | - 0.8%         |
| Inventory of Homes for Sale     | 103       | <b>110</b>       | + 6.8%         | --           | --               | --             |
| Months Supply of Inventory      | 2.3       | <b>2.5</b>       | + 8.7%         | --           | --               | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

